RUSTENBURG LOCAL MUNICIPALITY
STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2006

MUNICIPALITY				GROUP	
2005 R	**2006 R**		**Note**	**2006 R**	**2005 R**
		NET ASSETS AND LIABILITIES			
893,389,583	**981,114,327**	**Net assets**		**992,060,517**	**890,958,666**
58,963,550	36,224,505	Housing Development Fund	1	36,224,505	58,963,550
261,519,323	277,051,987	Capital replacement reserve		277,051,987	261,519,323
307,583,755	307,583,755	Capitalisation reserve		307,583,755	307,583,755
191,795,610	269,797,315	Government grant reserve		269,797,315	191,795,610
12,229,299	11,075,989	Donations and public contribution reserves		11,075,989	12,229,299
13,956,396	14,633,430	Self-insurance reserve		14,633,430	13,956,396
47,341,650	64,747,346	Accumulated Surplus/(Deficit)		75,693,536	44,910,733
70,002,000	**91,361,043**	**Non-current liabilities**		**342,716,754**	**185,552,480**
70,002,000	88,361,043	Long-term liabilities	2	339,716,754	185,552,480
-	3,000,000	Non-current provisions	3	3,000,000	-
168,283,034	**193,334,849**	**Current liabilities**		**197,284,021**	**170,978,250**
15,183,903	16,814,517	Consumer deposits	4	16,814,517	15,183,903
-	1,159,153	Provisions	5	1,159,153	-
115,017,555	104,428,123	Creditors	6	108,377,295	117,712,771
5,673,700	45,463,165	Unspent conditional grants and receipts	7	45,463,165	5,673,700
32,403,876	24,355,117	VAT	8	24,355,117	32,403,876
4,000	1,114,775	Current portion of long-term liabilities	2	1,114,775	4,000
1,131,674,617	**1,265,810,219**			**1,532,061,292**	**1,247,489,396**
597,758,140	**687,101,006**	**Non-current assets**		**907,873,904**	**696,325,777**
537,888,897	623,760,809	Property, plant & equipment	9	848,650,317	640,573,144
48,081,923	52,253,284	Investments	10	52,252,284	48,080,923
11,787,320	11,086,913	Long-term receivables	11	6,971,303	7,671,710
533,916,477	**578,709,213**	**Current assets**		**624,187,388**	**551,163,619**
14,893,475	41,366,279	Inventory	12	41,366,279	14,893,475
103,033,326	116,573,509	Consumer debtors	13	122,457,366	104,420,665
42,451,963	28,773,045	Other debtors	14	29,579,737	42,911,883
7,240,559	1,482,120	Current portion of long-term receivables	11	1,482,120	7,240,559
308,599,687	320,833,929	Call investment deposits	15	320,833,929	308,599,687
57,697,467	69,680,331	Bank balances and cash	16	108,467,957	73,097,350
1,131,674,617	**1,265,810,219**	**Total Assets**		**1,532,061,292**	**1,247,489,396**

RUSTENBURG LOCAL MUNICIPALITY
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2006

MUNICIPALITY				GROUP	
2005	2006		Note	2006	2005
R	R			R	R
		REVENUE			
68,645,665	79,712,719	Property rates	17	79,712,719	68,645,665
601,216,546	565,372,848	Service charges	18	570,516,274	601,216,546
8,504,798	6,090,137	Rental of facilities and equipment		6,090,137	8,504,798
2,924,926	27,058,020	Interest earned - external investments		29,391,647	3,016,181
20,656,941	21,533,872	Interest earned - outstanding debtors		21,533,872	20,656,941
7,508,967	4,474,589	Fines		4,474,589	7,508,967
3,973,911	3,886,017	Licences and permits		3,886,017	3,973,911
5,950,448	6,596,897	Income from Agency services		6,596,897	5,950,448
60,615,293	283,567,443	Government grants and subsidies	19	283,843,178	60,615,293
15,898,498	24,302,380	Other income	20	24,302,380	15,898,498
3,148,106	-	Gains on disposal of property, plant and equipment		-	3,148,106
678,579	-	Collection costs recovered		-	678,579
(2,627,499)	(2,384,619)	Less: Income foregone		(2,384,619)	(2,627,499)
797,095,179	**1,020,210,303**	**Total Revenue**		**1,027,963,091**	**797,186,434**
		EXPENDITURE			
137,101,903	152,773,146	Employee related costs	21	152,773,146	137,101,903
10,688,246	11,606,906	Remuneration of Councillors	22	11,606,906	10,688,246
52,300,000	55,000,000	Bad debts provision		55,000,000	52,300,000
-	1,051,106	Collection costs		1,051,106	-
-	51,135,395	Depreciation		52,783,473	96,031
17,692,935	21,379,133	Repairs and maintenance		21,379,133	17,692,935
8,250,877	11,007,869	Interest paid	23	11,007,918	8,269,090
413,553,270	378,228,239	Bulk purchases	24	388,494,610	417,611,010
22,205,517	47,031,338	Contracted services		29,308,708	19,907,407
-	91,200	Grants and subsidies paid	25	91,200	-
126,220,831	194,335,785	General expenses		194,519,598	126,869,129
-	4,641,625	Loss on disposal of property, plant and equipment		4,641,625	-
788,013,579	**928,281,742**	**Total Expenditure**		**922,657,423**	**790,535,751**
9,081,600	**91,928,561**	**SURPLUS/(DEFICIT)**		**105,305,668**	**6,650,683**
9,081,600	**91,928,561**	**SURPLUS/(DEFICIT) FOR THE YEAR**		**105,305,668**	**6,650,683**

Refer to Appendix E(1) for the comparison with the approved budget

RUSTENBURG LOCAL MUNICIPALITY

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2006 - MUNICIPALITY

	Pre-GAMAP Reserves and Funds R	Housing Develop. Fund (Internal) R	Housing Develop. Fund (Grant) R	Capital Replacement Reserve R	Capitalisation Reserve R	Government Grant Reserve R	Donations and Public Contribution Reserve R	Self-Insurance Reserve R	Accumulated Surplus/ (Deficit) R	Total R
2005										
Balance at 1 July 2004	331,427,604	6,002,752	21,949,030	-	-	-	-	12,741,105	14,866,264	386,986,755
Implementation of GAMAP (Note 27)	(331,427,604)			243,840,860	307,583,755	201,001,402	13,348,710		72,753,677	507,100,800
Change in accounting policy									(42,213,731)	(42,213,731)
Restated balance	-	6,002,752	21,949,030	243,840,860	307,583,755	201,001,402	13,348,710	12,741,105	45,406,210	851,873,824
Surplus/(deficit) for the year									9,288,700	9,288,700
Transfer to CRR				17,678,463					(17,678,463)	0
PPE purchased										-
Capital grants used to purchase PPE										-
Donated/contributed PPE										-
Contribution to Insurance Reserve								1,639,500		1,639,500
Insurance claims processed								(424,209)		(424,209)
Transfer to Housing Development Fund		600,000	30,411,768							31,011,768
Offsetting of depreciation						(9,205,792)	(1,119,411)		10,325,203	-
Balance at 30 June 2005	**-**	**6,602,752**	**52,360,798**	**261,519,323**	**307,583,755**	**191,795,610**	**12,229,299**	**13,956,396**	**47,341,650**	**893,389,583**
2006										
Correction of error									19,449,124	19,449,124
Change in accounting policy									-	-
Restated balance	**-**	**6,602,752**	**52,360,798**	**261,519,323**	**307,583,755**	**191,795,610**	**12,229,299**	**13,956,396**	**66,790,774**	**912,838,707**
Surplus/(deficit) for the year									91,928,561	91,928,561
Transfer to CRR				15,532,663					(15,532,663)	0
PPE purchased										-
Capital grants used to purchase PPE						93,161,414			(93,161,414)	(0)
Donated/contributed PPE										-
Contribution to Insurance Reserve								1,590,932	(1,590,932)	-
Insurance claims processed								(913,898)		(913,898)
Transfer to Housing Development Fund		64,854	(20,464,078)							(20,399,224)
Asset disposals		(2,339,821)								(2,339,821)
Offsetting of depreciation						(15,159,709)	(1,153,310)		16,313,019	-
Balance at 30 June 2006	**-**	**4,327,785**	**31,896,720**	**277,051,987**	**307,583,755**	**269,797,315**	**11,075,989**	**14,633,430**	**64,747,345**	**981,114,325**

RUSTENBURG LOCAL MUNICIPALITY

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2006 - GROUP

	Pre-GAMAP Reserves and Funds R	Housing Develop. Fund (Internal) R	Housing Develop. Fund (Grant) R	Capital Replacement Reserve R	Capitalisation Reserve R	Government Grant Reserve R	Donations and Public Contribution Reserve R	Self-Insurance Reserve R	Accumulated Surplus/ (Deficit) R	Total R
2005										
Balance at 1 July 2004	331,427,604	6,002,752	21,949,030	-	-	-	-	12,741,105	14,866,264	386,986,755
Implementation of GAMAP (Note 27)	(331,427,604)			243,840,860	307,583,755	201,001,402	13,348,710		72,753,677	507,100,800
Change in accounting policy									(42,213,731)	(42,213,731)
Restated balance	-	6,002,752	21,949,030	243,840,860	307,583,755	201,001,402	13,348,710	12,741,105	45,406,210	851,873,824
Surplus/(deficit) for the year									6,857,783	6,857,783
Transfer to CRR				17,678,463					(17,678,463)	0
PPE purchased										-
Capital grants used to purchase PPE										-
Donated/contributed PPE										-
Contribution to Insurance Reserve								1,639,500		1,639,500
Insurance claims processed								(424,209)		(424,209)
Transfer to Housing Development Fund		600,000	30,411,768							31,011,768
Offsetting of depreciation						(9,205,792)	(1,119,411)		10,325,203	-
Balance at 30 June 2005	**-**	**6,602,752**	**52,360,798**	**261,519,323**	**307,583,755**	**191,795,610**	**12,229,299**	**13,956,396**	**44,910,733**	**890,958,666**
2006										
Correction of error									19,449,125	19,449,125
Change in accounting policy									-	-
Restated balance	**-**	**6,602,752**	**52,360,798**	**261,519,323**	**307,583,755**	**191,795,610**	**12,229,299**	**13,956,396**	**64,359,858**	**910,407,791**
Surplus/(deficit) for the year									105,305,668	105,305,668
Transfer to CRR				15,532,663					(15,532,663)	0
PPE purchased										-
Capital grants used to purchase PPE						93,161,414			(93,161,414)	(0)
Donated/contributed PPE										-
Contribution to Insurance Reserve								1,590,932	(1,590,932)	-
Insurance claims processed								(913,898)		(913,898)
Transfer to Housing Development Fund		64,854	(20,464,078)							(20,399,224)
Asset disposals		(2,339,821)	194,335,785							191,995,964
Offsetting of depreciation						(15,159,709)	(1,153,310)		16,313,019	-
Balance at 30 June 2006	**-**	**4,327,785**	**226,232,505**	**277,051,987**	**307,583,755**	**269,797,315**	**11,075,989**	**14,633,430**	**75,693,536**	**1,186,396,301**

RUSTENBURG LOCAL MUNICIPALITY
CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2006

MUNICIPALITY				GROUP	
2005 R	2006 R		Note	2006 R	2005 R
		CASH FLOW FROM OPERATING ACTIVITIES			
778,349,179	1,061,769,116	Cash receipts from ratepayers, government and other		1,081,097,025	778,833,885
(589,398,015)	(956,875,018)	Cash paid to suppliers and employees		(967,100,743)	(591,442,691)
188,951,164	104,894,098	Cash generated from/(utilised in) operations	28	113,996,282	187,391,194
23,581,867	48,591,892	Interest received		50,925,519	23,673,122
(8,250,877)	(11,007,869)	Interest paid		(11,007,918)	(8,269,090)
204,282,154	142,478,121	**NET CASH FROM OPERATING ACTIVITIES**		153,913,883	202,795,226
		CASH FLOWS FROM INVESTING ACTIVITIES			
(126,444,000)	(146,895,023)	Purchase of property, plant and equipment		(270,748,362)	(229,224,278)
3,148,000	5,246,091	Proceeds on disposal of property, plant and equipment		5,246,091	3,148,000
7,217,000	6,458,845	(Increase)/decrease in non-current receivables		6,458,845	7,217,000
(5,790,000)	(4,171,360)	Increase in non-current investments		(4,171,360)	(1,673,390)
(121,869,000)	(139,361,447)	**NET CASH FROM INVESTING ACTIVITIES**		(263,214,786)	(220,532,668)
		CASH FLOWS FROM FINANCING ACTIVITIES			
19,996,000	19,469,818	New loans raised/(repaid)		155,275,049	135,546,480
768,000	1,630,614	Increase in consumer deposits		1,630,614	768,000
20,764,000	21,100,432	**NET CASH FROM FINANCING ACTIVITIES**		156,905,663	136,314,480
103,177,154	**24,217,106**	**NET DECREASE IN CASH AND CASH EQUIVALENTS**		**47,604,759**	**118,577,038**
263,120,000	**366,297,154**	Cash and cash equivalents at the beginning of the year	29	**381,697,037**	263,120,000
366,297,154	**390,514,260**	Cash and cash equivalents at the end of the year	29	**429,301,886**	381,697,038
(103,177,154)	**(24,217,106)**			**(47,604,849)**	**(118,577,038)**

MUNICIPALITY 2005	MUNICIPALITY 2006		GROUP 2006 R	GROUP 2005 R
		1 HOUSING DEVELOPMENT FUND		
58,963,550	**36,224,505**	Housing Development Fund	**36,224,505**	**58,963,550**
52,360,798	31,896,720	Unappropriated Surplus	31,896,720	52,360,798
6,602,752	4,327,785	Loans extinguished by Government on 1 April 1998	4,327,785	6,602,752
		The Housing Development Fund is represented by the following assets and liabilities		
48,685,510	21,206,334	Bank and cash	21,206,334	48,685,510
-	4,000,000	Outstanding deposit	4,000,000	-
1,277,450	3,906,133	Debtors - VAT claimable	3,906,133	1,277,450
2,339,822	-	Bridging finance owed to RTB Local Municipality	-	2,339,822
6,660,768	7,112,037	Amount to be carried from Primary Account to ringfence housing	7,112,037	6,660,768
58,963,550	36,224,505	Sub-total	36,224,505	58,963,550
-	-	Creditors	-	-
58,963,550	**36,224,505**	**Total Housing Development Fund Assets and Liabilities**	**36,224,505**	**58,963,550**
		2 LONG-TERM LIABILITIES		
		Annuity loans		
6,000	2,000	- Liberty life	2,000	6,000
		Other long-term loans		
50,000,000	50,000,000	- INCA Loan	50,000,000	50,000,000
20,000,000	19,473,818	- ABSA Loan - First draw down	19,473,818	20,000,000
	20,000,000	- ABSA Loan - Second draw down	20,000,000	-
		RWST liabilities		
		- ABSA Loan - Draw downs to date	220,101,969	109,017,045
		- ABSA Loan - Capitalized interest	31,253,742	6,533,435
70,006,000	89,475,818	Sub-total	340,831,529	185,556,480
4,000	1,114,775	Less : Current portion transferred to current liabilities	1,114,775	4,000
4,000	2,000	- Liberty life	2,000	4,000
-	-	- INCA Loan	-	-
-	590,772	- ABSA Loan - First draw down	590,772	-
-	522,003	- ABSA Loan - Second draw down	522,003	-
70,002,000	**88,361,043**	**Total External Loans**	**339,716,754**	**185,552,480**

Refer to Appendix A for more detail on long-term liabilities

Annuity Loans
The only remaining annuity loan bears interest at 9.5% and will be redeemed on 30 September 2006.

INCA Loan
Bears interest at 16.5% per annum and will be fully redeemed with a redemption fund investment made at INCA specifically for this purpose. The loan will be redeemed on 23 April 2009. Refer to note on investments on the current value of the redemption fund.

ABSA Loan: Parent
Bears interest at 11.92% per annum and must be repaid 15 years from drawdown. The fist drawdown was made on 30 June 2005. Two further drawdowns of R 20 million each will be made during June 2006 (12.02%) and June 2007(12.14%)

ABSA Loan: Entity
The loan is secured by:
- a general notarial bond over the movable assets of the Trust.
- cession of the Rustenburg Lease Agreement
- the Debt Service Reserve Account, the Contingency Reserve Account and the Industrial Contingency Reserve Account.

The loan bears interest at a rate, 12.8044% NACM and is repayable

MUNICIPALITY 2005	MUNICIPALITY 2006			GROUP 2006 R	GROUP 2005 R
			within 3 months of the final date of completion of construction.		
		3	**NON-CURRENT PROVISIONS**		
-	3,000,000		Provision for long-service	3,000,000	-
-	**3,000,000**		**Total Non-Current Provisions**	**3,000,000**	**-**
			The long-service award is payable after every 5 years of continuous service.		
			The provision is an estimate of the long-service based on historical staff turnover.		
			The movement in the provision for long-service awards are reconciled as follows: -		
-	-		Balance at beginning of year	-	-
-	4,159,153		Contributions to provision	4,159,153	-
-	-		Expenditure incurred	-	-
-	-		Increase in provision due to discounting	-	-
-	(1,159,153)		Transfer to current provisions	(1,159,153)	-
-	**3,000,000**		**Balance at end of year**	**3,000,000**	**-**
		4	**CONSUMER DEPOSITS**		
15,183,903	**16,814,517**		Electricity and Water	**16,814,517**	**15,183,903**
			No interest are paid on consumer deposits received.		
30,923,000	**30,763,384**		**Guarantees held in lieu of Electricity and Water Deposits**	**30,763,384**	**30,923,000**
		5	**PROVISIONS**		
-	1,159,153		Current portion of long-service provision (see note 3 above)	1,159,153	-
-	**1,159,153**		**Total Provisions**	**1,159,153**	
			The movement in the current portion of long-service provisions are reconciled as follows:		
-	-		Balance at beginning of year	-	-
-	1,159,153		Transfer from non-current	1,159,153	-
-	-		Contributions to provision	-	-
-	-		Expenditure incurred	-	-
-	**1,159,153**		**Balance at end of year**	**1,159,153**	**-**
		6	**CREDITORS**		
60,400,283	49,519,728		Trade creditors	53,459,162	61,663,311
11,880,853	5,459,531		Payments received in advance	5,459,531	11,880,853
4,328,613	5,358,176		Retentions	5,358,176	4,328,613
8,253,527	14,114,766		Staff leave	14,114,766	8,253,527
12,142,507	10,667,728		Unspecified income/unallocated grants	10,667,728	12,142,507
18,011,772	19,308,193		Other creditors	19,317,931	19,443,960
115,017,555	**104,428,123**		**Total Creditors**	**108,377,295**	**117,712,771**
		7	**UNSPENT CONDITIONAL GRANTS AND RECEIPTS**		
			7.1 Conditional Grants from other spheres of Government		
	17,235,480		MIG Grants	17,235,480	
	10,077,326		Bojanala Platinum District Municipality	10,077,326	
	3,829,360		Finance Management Grant	3,829,360	
	4,000,000		Public Transport Infrastructure	4,000,000	
	6,274,079		Other conditional grants	6,274,079	
			7.2 Other Conditional Receipts		
			Public contributions		
	886,920		- LED	886,920	
	3,160,000		- Air monitoring program	3,160,000	

MUNICIPALITY 2005	MUNICIPALITY 2006		GROUP 2006 R	GROUP 2005 R
5,673,700	45,463,165	**Total Conditional Grants and Receipts**	45,463,165	5,673,700

See Note 19 for reconciliation of grants from other spheres of government.
These amounts are not yet invested in a ring-fenced investment until utilized.

8 VAT

32,403,876	24,355,117	Nett VAT payable	24,355,117	32,403,876

VAT is payable on the receipts basis. Only once payment is received from debtors is VAT paid over to SARS.

9. PROPERTY, PLANT AND EQUIPMENT

30 JUNE 2006: MUNICIPALITY

Reconciliation of Carrying Value	Land and Buildings	Infra-structure	Community	Heritage	Other	Housing (Rental Old Age)	Leased infrastructure	Total
	R	R	R	R	R	R	R	R
Carrying values at 1 July 2005	**75,884,393**	**339,366,721**	**45,298,740**	**29,880**	**73,332,540**	**3,976,623**		**537,888,897**
Cost	103,253,604	593,162,928	80,411,282	37,474	139,049,349	4,888,909		920,803,546
Correction of error								
Revaluation								
Accumulated depreciation	27,369,211	253,796,207	35,112,542	7,594	65,716,809	912,286		382,914,649
- Cost	27,369,211	253,796,207	35,112,542	7,594	65,716,809	912,286		382,914,649
- Revaluation			-	-	-	-	-	
Acquisitions	4,417,897	101,517,071	12,791,066	429,115	27,739,874			146,895,023
Capital under Construction								
Increases/decreases in revaluation								
Depreciation	2,226,704	31,632,107	3,264,396	1,249	13,866,283	144,656		51,135,395
- based on cost	2,226,704	31,632,107	3,264,396	1,249	13,866,283	144,656		51,135,395
- based on revaluation								
Carrying value of disposals	(5,417,406)	(2,503,536)	(797,801)		(1,065,556)	(103,417)		(9,887,716)
Cost/revaluation	(5,482,505)	(3,513,519)	(941,033)		(5,148,728)	(106,983)		(15,192,768)
Accumulated depreciation	65,099	1,009,983	143,232		4,083,172	3,566		5,305,052
Impairment losses								
Other movements								
Carrying values at 30 June 2006	**72,658,180**	**406,748,149**	**54,027,609**	**457,746**	**86,140,575**	**3,728,550**		**623,760,809**
Cost	102,188,996	691,166,480	92,261,315	466,589	161,640,495	4,781,926		1,052,505,801
Revaluation								
Accumulated depreciation	29,530,816	284,418,331	38,233,706	8,843	75,499,920	1,053,376	-	428,744,992
- Cost	29,530,816	284,418,331	38,233,706	8,843	75,499,920	1,053,376	-	428,744,992
- Revaluation								

30 JUNE 2005: MUNICIPALITY

Reconciliation of Carrying Value	Land and Buildings	Infra-structure	Community	Heritage	Other	Housing (Rental Old Age)	Leased infrastructure	Total
	R	R	R	R	R	R	R	R
Carrying values at 1 July 2004								
Cost								
Revaluation								
Accumulated depreciation								
- Cost								
- Revaluation								
Acquisitions								
Capital under construction								
Increases/decreases in revaluation								
Depreciation								
- based on cost								
- based on revaluation								
Carrying value of disposals								
Cost/revaluation								
Accumulated depreciation								
Impairment losses								
Other movements								
Carrying values at 30 June 2005	**75,884,393**	**339,366,721**	**45,298,740**	**29,880**	**73,332,540**	**3,976,623**		**537,888,897**
Cost	103,253,604	593,162,928	80,411,282	37,474	139,049,349	4,888,909		920,803,546
Correction of error								
Revaluation								
Accumulated depreciation	27,369,211	253,796,207	35,112,542	7,594	65,716,809	912,286		382,914,649
- Cost	27,369,211	253,796,207	35,112,542	7,594	65,716,809	912,286		382,914,649
- Revaluation			-	-	-	-	-	

Provision has not yet been made for the estimated costs of restoring refuse landfill sites and borrowing pits

The Municipality has taken advantage of the transitional provisions set out in GAMAP 17. The Municipality is in the process of itemizing all infrastructure and community assets and will recalculate accumulated depreciation once this exercise has been completed by 30 June 2007. At present depreciation on these assets is calculated on an avaraging basis whereby an average useful life has been estimated for each category of infrastructure and community assets, using global historical costs recorded in the accounting records. Furthermore, the municipality has not assessed whether items of property, plant and equipment are impaired. It is expected that an assessment of impairments will be done by 30 June 2007.

9. PROPERTY, PLANT AND EQUIPMENT

30 JUNE 2006: GROUP

Reconciliation of Carrying Value	Land and Buildings	Infra-structure	Community	Heritage	Other	Housing (Rental Old Age)	Leased infrastructure	Total
	R	R	R	R	R	R	R	R
Carrying values at 1 July 2005	**75,884,393**	**438,031,389**	**45,298,740**	**29,880**	**73,332,540**	**3,976,623**	**4,019,579**	**640,573,144**
Cost	103,253,604	691,827,596	80,411,282	37,474	139,049,349	4,888,909	4,115,610	1,023,583,824
Correction of error	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
Accumulated depreciation	27,369,211	253,796,207	35,112,542	7,594	65,716,809	912,286	96,031	383,010,680
- Cost	27,369,211	253,796,207	35,112,542	7,594	65,716,809	912,286	96,031	383,010,680
- Revaluation	-	-	-	-	-	-	-	-
Acquisitions	4,417,897	101,517,071	12,791,066	429,115	27,739,874			146,895,023
Capital under Construction		123,853,339						123,853,339
Increases/decreases in revaluation	-	-	-	-	-	-	-	-
Depreciation	2,226,704	33,115,561	3,264,396	1,249	13,866,283	144,656	164,624	52,783,473
- based on cost	2,226,704	33,115,561	3,264,396	1,249	13,866,283	144,656	164,624	52,783,473
- based on revaluation								-
Carrying value of disposals	(5,417,406)	(2,503,536)	(797,801)	-	(1,065,556)	(103,417)	-	(9,887,716)
Cost/revaluation	(5,482,505)	(3,513,519)	(941,033)		(5,148,728)	(106,983)		(15,192,768)
Accumulated depreciation	65,099	1,009,983	143,232		4,083,172	3,566		5,305,052
Impairment losses								
Other movements								
Carrying values at 30 June 2006	**72,658,180**	**627,782,702**	**54,027,609**	**(193,869,196)**	**86,140,575**	**3,728,550**	**4,115,610**	**848,650,317**
Cost	102,188,996	913,684,487	92,261,315	466,589	161,640,495	4,781,926	4,115,610	1,279,139,418
Revaluation	-	-	-	-	-	-	-	-
Accumulated depreciation	29,530,816	285,901,785	38,233,706	194,335,785	75,499,920	1,053,376	-	430,489,101
- Cost	29,530,816	285,901,785	38,233,706	8,843	75,499,920	1,053,376	-	430,489,101
- Revaluation	-	-	-	-	-	-	-	-

30 JUNE 2005: GROUP

Reconciliation of Carrying Value	Land and Buildings	Infra-structure	Community	Heritage	Other	Housing (Rental Old Age)	Leased infrastructure	Total
	R	R	R	R	R	R	R	R
Carrying values at 1 July 2004								
Cost								
Revaluation								
Accumulated depreciation								
- Cost								
- Revaluation								
Acquisitions								
Capital under construction								
Increases/decreases in revaluation								
Depreciation								
- based on cost								
- based on revaluation								
Carrying value of disposals								
Cost/revaluation								
Accumulated depreciation								
Impairment losses								
Other movements								
Carrying values at 30 June 2005	**75,884,393**	**438,031,389**	**45,298,740**	**29,880**	**73,332,540**	**3,976,623**	**4,019,579**	**640,573,144**
Cost	103,253,604	691,827,596	80,411,282	37,474	139,049,349	4,888,909	4,115,610	1,023,583,824
Correction of error	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
Accumulated depreciation	27,369,211	253,796,207	35,112,542	7,594	65,716,809	912,286	96,031	383,010,680
- Cost	27,369,211	253,796,207	35,112,542	7,594	65,716,809	912,286	96,031	383,010,680
- Revaluation	-	-	-	-	-	-	-	-

Provision has not yet been made for the estimated costs of restoring refuse landfill sites and borrowing pits

The Municipality has taken advantage of the transitional provisions set out in GAMAP 17. The Municipality is in the process of itemizing all infrastructure and community assets and will recalculate accumulated depreciation once this exercise has been completed by 30 June 2007. At present depreciation on these assets is calculated on an avaraging basis whereby an average useful life has been estimated for each category of infrastructure and community assets, using global historical costs recorded in the accounting records. Furthermore, the municipality has not assessed whether items of property, plant and equipment are impaired. It is expected that an assessment of impairments will be done by 30 June 2007.

MUNICIPALITY 2005 R	MUNICIPALITY 2006 R			GROUP 2006 R	GROUP 2005 R
		10	**INVESTMENTS**		
			Listed		
109,184	90,728		Sanlam shares	90,728	109,184
			Unlisted		
1,000	1,000		Investment in Municipal Entities - at cost - Rustenburg Water Services Trust	-	-
			Financial Instruments		
47,971,740	52,161,556		Fixed Deposits	52,161,556	47,971,740
47,971,740	52,161,556		Total Cash Investments	52,161,556	47,971,740
48,081,924	**52,253,284**		**Total Investments**	**52,252,284**	**48,080,923**
			Fixed Deposits of R34,232,285 (2005: R29,679,711) are ring fenced for the purpose of repaying long-term liabilities as set out in note 2		
			Market valuation of listed investments		
183,767	**197,912**		Sanlam shares	**197,912**	**183,767**
			Council's valuation of unlisted investments		
1,000	**1,000**		Investment in Municipal Entity: Rustenburg Water Services Trust	**-**	**-**
			Investment in Municipal Entity: Rustenburg Water Services Trust (RWST)		
100%	100%		Percentage owned by Council (%)	100%	100%
		11	**LONG-TERM RECEIVABLES**		
3,346,230	**3,802,065**		Consumer debtors transferred to long-term debtors (Wa Wina-project)	**3,802,065**	**3,346,230**
136,346,230	130,802,065		Wa Wina-cost recovery project	130,802,065	136,346,230
(133,000,000)	(127,000,000)		Less: Provision for doubtfull debts	(127,000,000)	(133,000,000)
3,364,017	1,211,220		Loans - Sale of Stands	1,211,220	3,364,017
4,083,833	2,592,850		Vehicle Loans	2,592,850	4,083,833
4,115,610	4,115,610		Finance lease to Rustenburg Water Services Trust (Municipal Entity)	-	-
1,118,188	847,289		Individual Housing Building Scheme	847,289	1,118,188
3,000,000	-		Bojanala Platinum District Municipality - Abbatoir	-	3,000,000
19,027,879	**12,569,033**			**8,453,423**	**14,912,269**
(7,240,559)	**(1,482,120)**		Less : Current portion transferred to current receivables	**(1,482,120)**	**(7,240,559)**
(2,028,712)	(354,538)		Loans - Sale of Stands	(354,538)	(2,028,712)
(2,711,847)	(856,682)		Vehicle Loans	(856,682)	(2,711,847)
(2,000,000)	-		Wa Wina consumer debtors	-	(2,000,000)
(500,000)	(270,900)		Individual Housing Building Scheme	(270,900)	(500,000)
11,787,320	**11,086,913**		**Total Receivables**	**6,971,303**	**7,671,710**
			LOANS TO MUNICIPAL ENTITIES		
			No loans were made to the municipal entity.		
			CAR LOANS per annum and which are repayable over a maximum period of 6 years. No new loans were		
			HOUSING SCHEME LOANS		
			Housing loans were granted to qualifying individuals in terms of the provincial administrations housing programme. These loans attract interest of 13,5% per annum and are repayable over 20 years.		
		12	**INVENTORY**		
248,536	269,527		Consumable stores – at cost	269,527	248,536
6,609,516	7,986,125		Maintenance materials – at cost	7,986,125	6,609,516
83,155	78,787		Spare parts – at net realisable value	78,787	83,155
147,458	243,126		Water – at cost	243,126	147,458
-	214,548		Other goods held for resale – at cost	214,548	-
7,804,810	32,574,167		Unsold properties held for resale – at net realisable value	32,574,167	7,804,810
14,893,475	**41,366,279**		**Total Inventory**	**41,366,279**	**14,893,475**

MUNICIPALITY 2005 R	MUNICIPALITY 2006 R		GROUP 2006 R	GROUP 2005 R

13 CONSUMER DEBTORS

MUNICIPALITY AND GROUP

	Gross Balances	Provision for Bad debts	Net Balances
As at 30 June 2006			
Service debtors	**576,767,364**	**450,894,966**	**125,872,398**
Rates	74,156,062	58,569,909	15,586,153
Electricity	70,181,505	55,430,726	14,750,779
Water	178,380,031	140,888,039	37,491,992
Refuse	68,910,450	54,426,822	14,483,628
Sewerage	60,655,675	43,762,978	16,892,697
Other	124,483,641	97,816,492	26,667,149
Housing rentals	1,841,431	1,454,398	387,033
Total	**578,608,795**	**452,349,364**	**126,259,431**
Consumer debtors are disclosed as follows on the face of the Statement of Financial Position:			
Consumer debtors	447,806,730	325,349,364	122,457,366
Long-term consumer debtors(Wa Wina)	130,802,065	127,000,000	3,802,065
	578,608,795	**452,349,364**	**126,259,431**
As at 30 June 2005			
Service debtors	505,116,259	397,349,364	107,766,895
Rates	66,211,000	52,228,287	13,982,713
Electricity	69,734,000	55,007,286	14,726,714
Water	144,327,000	113,847,427	30,479,573
Refuse	59,119,000	46,634,005	12,484,995
Sewerage	49,233,339	37,741,684	11,491,655
Other	116,491,920	91,890,675	24,601,245
Housing rentals	-	-	-
Total	**505,116,259**	**397,349,364**	**107,766,895**
Consumer debtors are disclosed as follows on the face of the Statement of Financial Position:			
Consumer debtors	368,770,029	264,349,364	104,420,665
Long-term consumer debtors(Wa Wina)	136,346,230	133,000,000	3,346,230
	505,116,259	**397,349,364**	**107,766,895**

		Consumer debtors: Ageing		
75,947,000	64,325,052	Current (0 – 30 days)	70,208,909	77,334,339
21,953,000	31,184,340	31 - 60 Days	31,184,340	21,953,000
14,194,000	12,469,637	61 - 90 Days	12,469,637	14,194,000
10,673,000	14,875,396	91 - 120 Days	14,875,396	10,673,000
15,540,000	12,378,764	121 - 150 Days	12,378,764	15,540,000
229,075,920	306,621,946	+ 150 Days	306,621,946	229,075,920
136,346,000	130,869,803	Wa wina debtors	130,869,803	136,346,000
503,728,920	**572,724,938**	**Total**	**578,608,795**	**505,116,259**
		Rates: Ageing		
5,823,000	6,562,246	Current (0 – 30 days)	6,562,246	5,823,000
2,803,000	3,607,358	31 - 60 Days	3,607,358	2,803,000
1,812,000	2,301,259	61 - 90 Days	2,301,259	1,812,000
1,380,000	2,566,796	91 - 120 Days	2,566,796	1,380,000
1,294,000	1,913,382	121 - 150 Days	1,913,382	1,294,000
36,171,000	41,359,180	+ 150 Days	41,359,180	36,171,000
16,928,000	15,845,841	Wa wina debtors	15,845,841	16,928,000
66,211,000	**74,156,062**	**Total**	**74,156,062**	**66,211,000**

MUNICIPALITY			GROUP	
2005	2006		2006	2005
R	R		R	R
		(Electricity, Water, Sewerage, refuse and other): Ageing		
70,124,000	57,651,749	Current (0 – 30 days)	63,535,606	71,511,339
19,150,000	27,529,811	31 - 60 Days	27,529,811	19,150,000
12,382,000	10,128,380	61 - 90 Days	10,128,380	12,382,000
9,293,000	12,263,982	91 - 120 Days	12,263,982	9,293,000
14,246,000	10,431,607	121 - 150 Days	10,431,607	14,246,000
192,904,920	263,697,954	+ 150 Days	263,697,954	192,904,920
119,418,000	115,023,962	Wa wina debtors	115,023,962	119,418,000
437,517,920	**496,727,445**	**Total**	**502,611,302**	**438,905,259**
		Ageing on housing/rental debtors included in the above comparative figures:		
		Housing rentals: Ageing		
-	111,057	Current (0 – 30 days)	111,057	
-	47,171	31 - 60 Days	47,171	
-	39,998	61 - 90 Days	39,998	
-	44,618	91 - 120 Days	44,618	
-	33,775	121 - 150 Days	33,775	
-	1,564,812	+ 150 Days	1,564,812	
-	-	Wa wina debtors	-	
-	1,841,431	**Total**	1,841,431	-
		Reconciliation of the bad debt provision		
345,049,364	397,349,364	Balance at beginning of the year	397,349,364	345,049,364
52,300,000	55,000,000	Contributions to provision	55,000,000	52,300,000
-	-	Bad debts written off against provision	-	-
-	-	Reversal of provision	-	-
397,349,364	452,349,364	Balance at end of year	452,349,364	397,349,364
		Bad debts to the amount of R 5 908 807 (2005: R 10 954 954) was written off during the year.		
		14 OTHER DEBTORS		
12,190,296	22,537,450	Grant Debtors - Capital Projects	22,537,450	12,190,296
236,431	552,827	Study Loans to employees	552,827	236,431
2,438,800	-	Housing Grants Receivable	-	2,438,800
11,360,840	-	DBSA Funds	-	11,360,840
1,827,394	1,827,394	Austrian Government - Capital Projects: Lethabong	1,827,394	1,827,394
1,957,337	1,670,875	Interest Receivable	1,670,875	1,957,337
433,646	-	CMIP labour Intesive Project	-	433,646
397,764	-	Magalies Water	354	397,764
2,339,822	-	Bridging Finance - Housing Projects	-	2,339,822
7,777,698	-	Bojanala Platinum District Municipality	-	7,777,698
428,016	-	CMIP Debtor	-	428,016
1,063,920	2,184,500	Suspense debtors	2,161,100	1,006,520
-	-	VAT receivable	406,843	517,320
-	-	Electricity deposit	422,895	-
42,451,963	**28,773,045**	**Total Other Debtors**	**29,579,737**	**42,911,883**
		15 CALL INVESTMENT DEPOSITS		
308,599,687	**320,833,929**	30 Day Deposits	**320,833,929**	**308,599,687**

MUNICIPALITY			GROUP	
2005	2006		2006	2005
R	R		R	R
		16 BANK, CASH AND OVERDRAFT BALANCES		
		The Municipality has the following bank accounts: -		
		16.1 Current Account (Primary Bank Account)		
		ABSA, Rustenburg branch		
		Account number: 1220 000 458		
56,125,424	8,996,764	Cash book balance at beginning of year		
8,996,764	48,456,683	Cash book balance at end of year		
62,749,651	32,634,255	Bank statement balance at beginning of year		
32,634,255	81,993,256	Bank statement balance at end of year		
		The Municipality does not have any overdraft facilities.		
		16.2 Housing Development Account		
		ABSA, Rustenburg branch		
		Account number: 405 461 7192		
20,650,050	48,685,510	Cash book balance at beginning of year		
48,685,510	21,206,334	Cash book balance at end of year		
22,637,042	49,776,722	Bank statement balance at beginning of year		
49,776,722	39,020,747	Bank statement balance at end of year		
		16.3 Traffic fines Account		
		ABSA, Rustenburg branch		
		Account number: 405 067 2659		
-	-	Cash book balance at beginning of year		
-	-	Cash book balance at end of year		
-	-	Bank statement balance at beginning of year		
-	-	Bank statement balance at end of year		
			ENTITY	
		The municipal entity have a number of bank accounts tht have been aggregated as disclosed below:		
		Cash book balance at beginning of year	15,399,883	-
		Cash book balance at end of year	38,787,626	15,399,883
		Bank statement balance at beginning of year	15,399,883	-
		Bank statement balance at end of year	38,787,626	15,399,884
		Bank and cash balances at end of year:		
57,682,253	69,663,017	- Bank balances as disclosed above	108,450,643	73,082,136
15,214	17,314	- Cash on hand	17,314	15,214
57,697,467	**69,680,331**		**108,467,957**	**73,097,350**

MUNICIPALITY			GROUP	
2005	2006		2006	2005
R	R		R	R
		17 PROPERTY RATES		
		Actual		
38,130,000	45,907,719	Residential	45,907,719	38,130,000
26,464,000	28,860,000	Commercial	28,860,000	26,464,000
-	-	Municipal	-	-
1,660,000	1,571,000	Agricultural	1,571,000	1,660,000
2,391,665	3,374,000	State	3,374,000	2,391,665
68,645,665	**79,712,719**	**Total Assessment Rates**	**79,712,719**	**68,645,665**
Jun-06	***June 2005***	**Property Valuations**	***Jun-06***	***June 2005***
1,121,923,000	1,152,238,652	Residential	1,152,238,652	1,121,923,000
415,045,000	377,636,200	Commercial	377,636,200	415,045,000
8,826,000	8,826,000	Municipal	8,826,000	8,826,000
203,425,000	203,425,000	Agricultural	203,425,000	203,425,000
63,832,000	123,803,000	State	123,803,000	63,832,000
1,813,051,000	**1,865,928,852**	**Total Property Valuations**	**1,865,928,852**	**1,813,051,000**

Valuations on land and buildings are performed every four years. The last valuation came into effect on 1 October 2003 and will be effective until 30 June 2007. Interim valuations are processed on a quarterly basis to take into account changes in individual property values due to alterations and subdivisions. A general rate of 3,89 cent (3,6 cent) in the rand on land value only is applied to property valuations to determine assessment rates. Rebates of between 20% and 40% is given to pensioners depending on their gross monthly income.

		18 SERVICE CHARGES		
439,384,000	391,568,748	Sale of electricity	391,568,748	439,384,000
112,313,000	115,855,777	Sale of water	115,855,777	112,313,000
25,911,000	29,984,591	Refuse removal	29,984,591	25,911,000
23,382,000	27,963,732	Sewerage and sanitation charges	33,107,158	23,382,000
226,546	-	Other	-	226,546
601,216,546	**565,372,848**	**Total Service Charges**	**570,516,274**	**601,216,546**
		19 GOVERNMENT GRANTS AND SUBSIDIES		
		- From organs of the State on National level		
53,256,293	76,937,238	Equitable share	76,937,238	53,256,293
952,000	1,542,910	Provincial health subsidies	1,542,910	952,000
800,000	62,582,229	MIG Grant	62,582,229	800,000
-	103,227,205	Housing project grants	103,227,205	-
598,000	1,683,295	Skills levy	1,683,295	598,000
-	1,397,200	Department of Water Affairs and Forestry	1,672,935	-
-	2,389,760	Department of Minerals & Energy	2,389,760	-
392,000	2,142,000	Municipal Infrastructure Grant for PMU	2,142,000	392,000
19,000	136,943	Integrated Development Grant	136,943	19,000
-	809,547	Finance Management Grant	809,547	-
-	410,691	Library	410,691	-
-	639,000	Seta: EPWP training	639,000	-
	309,932	Department of Sports, Arts & Culture	309,932	

MUNICIPALITY			GROUP	
2005	2006		2006	2005
R	R		R	R
		- From organs of the State on Provincial Level		
1,109,000	390,570	Pedestrian Hazardous Locations grant	390,570	1,109,000
711,000	88,860	Local Government Support Grant	88,860	711,000
557,000	-	Library, Information & Educational network	-	557,000
796,000	-	Health Service subsidy/grant	-	796,000
204,000	-	Kanana Building for Sport and Recreation Programme	-	204,000
181,000	-	CBD Study grant: LED	-	181,000
129,000	-	Arrive Alive Campaign: Overime subsidy	-	129,000
-	1,086,280	Revenue Enhancement	1,086,280	-
-	300,000	Fire and Emergency	300,000	-
-	340,068	Intergovernmental Grant(DSAC)	340,068	-
	1,499,318	NWPLG - Motor bikes (Traffic)	1,499,318	
311,000	-	**- Private grants/subsidies**	-	311,000
-	103,477	DBSA - Development of Communications Strategy	103,477	-
-	299,991	**DBSA - City Development Agency**	299,991	-
-	259,505	Library, Information & Educational network	259,505	-
	3,458,161	Tribal authority grant	3,458,161	
		- From other municipalities		
600,000	-	Local Government Finance Assistance grant via Bojanala Platinum District Municipality	-	600,000
	21,229,918	BPDM - Infrastructure grant	21,229,918	
-	300,000	BPDM - Cascading of PMS	300,000	-
-	3,345	Other	3,345	-
60,615,293	**283,567,443**	**Total Government Grant and Subsidies**	**283,843,178**	**60,615,293**

The municipality has complied with all the conditions set by the transferring organ of State or the conditions set by the other institutions who made allocations to the municipality.
The unspent portion of conditional allocations are disclosed as unspent conditional grants on the face value of the Statement of Financial Position of the municipality.
No funds destined for the municipality in terms of the Division of Revenue Act were delayed or withheld during the financial year.

19.1 Equitable Share

In terms of the Constitution, this grant is used to subsidise the provision of basic services to indigent community members. All registered indigents receive a monthly subsidy of R240 if the household income is below R740 per month. If household income is more then R740 but less than R1480 per month, only 50% of the subsidy is allocated to the indigent household.

19.2 Provincial Health Subsidies

-	-	Balance unspent at beginning of year	-	
-	1,542,910	Current year receipts - included in public health vote	1,542,910	
-	(1,542,910)	Conditions met - transferred to revenue	(1,542,910)	
-	-	Conditions still to be met - transferred to liabilities (see note 7)	-	

The Municipality renders health services on behalf of the Provincial Government and is only refunded approximately 25% of total expenditure incurred. This grant has been used exclusively to fund clinic services.

19.3 MIG Grant

	21,920,112	Balance unspent at beginning of year	21,920,112	
	57,897,597	Current year receipts	57,897,597	
	(62,582,229)	Conditions met - transferred to revenue	(62,582,229)	
21,920,112	**17,235,480**	Conditions still to be met - transferred to liabilities (see note 7)	**17,235,480**	**21,920,112**

This grant was mainly used for infrastructure development. No funds have been withheld.

19.4 Grant from Bojanala Platinum District Municipality

	2,240,714	Balance unspent at beginning of year	2,240,714	
	29,855,217	Current year receipts	29,855,217	
	(22,018,605)	Conditions met - transferred to revenue	(22,018,605)	
2,240,714	**10,077,326**	Conditions still to be met - transferred to liabilities (see note 7)	**10,077,326**	**2,240,714**

MUNICIPALITY 2005 R	MUNICIPALITY 2006 R		GROUP 2006 R	GROUP 2005 R

19.5 Changes in levels of government grants

Based on the allocations set out in the latest Division of Revenue Act, no significant changes in the level of government grant funding are expected over the forthcoming 3 financial years.

20 OTHER INCOME

5,132,834	9,180,107	Service connections	9,180,107	5,132,834
579,561	1,511,461	Rent: Kloof Holiday Resort	1,511,461	579,561
10,186,103	13,610,812	Other	13,610,812	10,186,103
15,898,498	**24,302,380**	**Total Other Income**	**24,302,380**	**15,898,498**

21 EMPLOYEE RELATED COSTS

92,142,913	101,755,124	Employee related costs - Salaries and Wages	101,755,124	92,142,913
26,445,473	29,722,434	Employee related costs - Contributions for UIF, pensions and medical aids	29,722,434	26,445,473
6,685,627	7,237,524	Travel, motor car, accommodation, subsistence and other allowances	7,237,524	6,685,627
2,080,822	1,699,682	Housing benefits and allowances	1,699,682	2,080,822
5,996,194	6,129,688	Overtime payments	6,129,688	5,996,194
6,451,511	7,549,008	Annual bonus	7,549,008	6,451,511
2,428,465	2,385,208	Other	2,385,208	2,428,465
(3,048,362)	(1,595,335)	Less: Employee costs capitalised to Property, Plant and Equipment	(1,595,335)	(3,048,362)
(2,080,740)	(2,110,187)	Less: Employee costs included in other expenses	(2,110,187)	(2,080,740)
137,101,903	**152,773,146**	**Total Employee Related Costs**	**152,773,146**	**137,101,903**

There were no new advances to employees. Loans to employees are set out in note 14.

	MUNICIPALITY	
Remuneration of the Municipal Manager		
Annual Remuneration	628,692	769000
Car Allowance	78,000	-
Contributions to UIF, Medical and Pension Funds	123,889	-
Total	830,581	769000
Remuneration of the Chief Finance Officer		
Annual Remuneration	517,772	668000
Performance Bonuses	-	74000
Car Allowance	72,000	-
Contributions to UIF, Medical and Pension Funds	132,475	-
Total	722,247	742000

Remuneration of Individual Executive Directors

	Public Safety	Infrastructure Development	Planning & Development	Corporate Services	Community Services
30 June 2006					
Annual Remuneration	317,989	582,843	196,932	471,383	338,831
Performance Bonuses	-	-	-	-	-
Car Allowance	84,000	78,000	28,000	84,000	84,000
Medical and pension funds	137,666	1,400	15,285	106,860	120,516
Total	**539,655**	**662,243**	**240,217**	**662,243**	**543,347**
30 June 2005					
Annual Remuneration	512,000	584,000	557,000	613,000	512,000
Performance Bonuses	-	-	-	68,000	19,000
Car Allowance	-	-	-	-	-
Medical and pension funds	-	-	-	-	-
Total	**512,000**	**584,000**	**557,000**	**681,000**	**531,000**

MUNICIPALITY 2005 R	MUNICIPALITY 2006 R			GROUP 2006 R	GROUP 2005 R
		22	**REMUNERATION OF COUNCILLORS AND BOARD MEMBERS**	**GROUP**	
465,000	465,012		Executive Mayor	465,012	465,000
697,000	590,000		Speaker & Chief Whip	590,000	697,000
3,411,000	3,352,988		Mayoral Committee Members	3,352,988	3,411,000
6,115,246	6,171,906		Councillors	6,171,906	6,115,246
-	1,027,000		Councillors' pension contribution	1,027,000	-
-	-		Board members - Trustee fees	23,400	57,400
10,688,246	**11,606,906**		**Total Councillors' and Board members remuneration**	**11,630,306**	**10,745,646**
			Included in the comparative figures for 2005 for the municipality, were the following:		
411,000			- Medical Aid contributions		
957,000			- Pension fund contribution		
1,368,000					
			In-kind Benefits		
			The Executive Mayor, Speaker and Mayoral Committee Members are full-time. Each is provided with an office and secretarial support at the cost of the Council.		
			The Executive Mayor is entitled to stay at the mayoral residence owned by Council at no cost. The Executive Mayor has use of a Council owned vehicle for official duties and has a full time driver and body guard. The Executive Mayor further has access to a budget of R250 000 per annum to be utilized as he deems fit. The Executive Mayor, Speaker, Chief Whip and members of the Mayoral Committee have all access to an entertainment facility of R 6000 per annum.		
		23	**DEPRECIATION**		
42,213,731	**51,135,395**		Depreciation on property, plant and equipmen	**51,135,395**	**42,213,731**
			Note: The depreciation for 2004/05 are disclosed in the Statement of changes in net assets		
		24	**INTEREST PAID**		
8,250,877	**11,007,869**		Long-term liabilities	**11,007,918**	**8,269,090**
		25	**BULK PURCHASES**		
105,049,904	110,604,755		Electricity : Other consumers	110,604,755	105,049,904
239,245,574	192,964,756		Electricity: Bulk Consumer	192,964,756	239,245,574
69,257,792	74,658,728		Water	74,658,728	69,257,792
413,553,270	**378,228,239**		**Total Bulk Purchases**	**378,228,239**	**413,553,270**
		26	**GRANTS AND SUBSIDIES PAID**		
-	90,000		Grant paid to SPCA	90,000	-
-	1,200		Sundty grants	1,200	-
-	**91,200**		**Total Grants and Subsidies**	**91,200**	**-**
			The subsidy to the SPCA is to assist this registered charity to undertake its tasks. It was a once-off grant.		
		27	**GENERAL EXPENSES**		
			Included in general expenses is the cost incurred on replacing the following:-		
			Material losses due to:		
-	600,000		- Electricity cable theft	600,000	**-**
-	400,000		- Theft of electricity transformers in rural areas	400,000	-
-	**1,000,000**			**1,000,000**	-
			The above risks were not covered under the insurance scheme of Council.		

MUNICIPALITY 2005 R	MUNICIPALITY 2006 R		GROUP 2006 R	GROUP 2005 R
		28 CHANGE IN ACCOUNTING POLICY - IMPLEMENTATION OF GAMAP		
		The following adjustments were made to amounts previously reported in the annual financial statements of the Municipality arising from the implementation of GAMAP: -		
		28.1 Statutory Funds		
		Balance previously reported: -		
1,277,634		Bursary Loan Fund		1,277,634
8,841,591		Consolidated Loans Fund		8,841,591
12,068,257		Development of parking		12,068,257
45,654,493		Endowment Fund		45,654,493
110,823,988		Land Development Suspense Account		110,823,988
150,354,391		Land Trust Fund		150,354,391
2,407,250		Town Planning Fund		2,407,250
331,427,604		**Total**		**331,427,604**
		Implementation of GAMAP		
243,840,860		Transferred to the Capital Replacement Reserve		243,840,860
67,300,952		DAS Funding Of assets		67,300,952
5,864,557		Non Capital items		5,864,557
14,421,235		Transferred to Accumulated Surplus/(Deficit) (see 31.8 below)		14,421,235
331,427,604		**Total**		**331,427,604**
		28.2 Loans Redeemed and Other Capital Receipts		
795,333,831		**Balance previously reported**		**795,333,831**
		Implementation of GAMAP		
201,001,402		Transferred to Government Grant Reserve		201,001,402
13,348,710		Transferred to Donations and Public Contribution Reserve		13,348,710
340,700,917		Accumulated depreciation		340,700,917
307,583,755		Capatilisation		307,583,755
(67,300,952)		DAS funding of assets		(67,300,952)
795,333,831		**Total**		**795,333,831**
		28.3 Provisions and Reserves		
		Balance previously reported		
1,001,293		Election Fund		1,001,293
221,000		Maintenance		221,000
128,497		Hartbeesfontein connection: Water		128,497
11,000		Mayoral Bursary fund		11,000
88,468		Capacity building and Training fund		88,468
1,450,258		**Total**		**1,450,258**
		Implementation of GAMAP		
1,450,258		Transferred to Accumulated Surplus/(Deficit)		**1,450,258**
		28.4 Inventory		
7,088,665		**Balance previously reported**		7,088,665
		Implementation of GAMAP		
7,804,810		Transferred to/from Accumulated surplus/(deficit)		7,804,810
41,998,628		Town development suspense transferred to stock		41,998,628
214,548		Water previously expensed now shown as inventory		214,548
(34,408,366)		Write-down of unsold properties to realisable value		(34,408,366)
14,893,475		**Total**		**14,893,475**
		28.5 Non-current provisions		
-		**Balance previously reported**		-
		Implementation of GAMAP		
		Transferred from Accumulated Surplus/(Deficit)		
-		Long-service		-
-		**Total**		**-**

MUNICIPALITY 2005 R	MUNICIPALITY 2006 R		GROUP 2006 R	GROUP 2005 R
		28.6 Property, plant and equipment		
968,729,622		**Balance previously reported**		**968,729,622**
		Implementation of GAMAP		
(41,998,628)		Unbundling of Town Development Suspense		(41,998,628)
(5,927,448)		Assets written off as non-capital items		(5,927,448)
920,803,546		**Total**		**920,803,546**
		28.7 Accumulated Depreciation		
-		**Balance previously reported**		-
		Implementation of GAMAP		
25,219,359		Backlog depreciation: Land and buildings		25,219,359
227,075,304		Backlog depreciation: Infrastructure		227,075,304
32,173,751		Backlog depreciation: Community		32,173,751
6,344		Backlog depreciation: Heritage		6,344
55,370,739		Backlog depreciation: Other		55,370,739
855,420		Backlog depreciation: Housing Development Fund		855,420
340,700,917		**Total (debited to Accumulated Surplus/(Deficit))**		**340,700,917**
		28.8 Accumulated Surplus/(Deficit)		
		Implementation of GAMAP		
7,804,810		Adjustments to inventory		7,804,810
1,450,258		Excessive provisions and reserves no longer permitted		1,450,258
70,025,784		Contributions/transfers in 2004/05 not GAMAP compliant		70,025,784
14,421,235		Transferred from statutory funds		14,421,235
-		Transferred from Loans Redeemed and Other Capital Receipts		-
-		Fair value of Property, Plant and Equipment previously not recorded		-
(42,213,731)		Backlog depreciation: Only 2004/05		(42,213,731)
51,488,356		**Total**		**51,488,356**
		29 CASH GENERATED BY OPERATIONS		
9,081,600	91,928,561	Surplus for the year	105,305,578	6,650,683
		Adjustment for:-		
42,213,731	51,135,395	Depreciation	52,783,473	42,309,762
(3,148,106)	4,641,625	Loss / (Gain) on disposal of property, plant and equipment	4,641,625	(3,148,106)
89,574,929	(63,362,971)	Contribution to provisions - non-current	(63,362,971)	89,574,929
-	4,159,153	Contribution to provisions – current	4,159,153	-
52,300,000	55,000,000	Contribution to bad debt provision	55,000,000	52,300,000
(23,581,867)	(48,591,892)	Investment income	(50,925,519)	(23,673,122)
8,250,877	11,007,869	Interest paid	11,007,918	8,269,090
174,691,164	**105,917,740**	**Operating surplus before working capital changes:**	**118,609,257**	**172,283,236**
920,000	(26,472,804)	Decrease in inventories	(26,472,804)	920,000
(65,935,000)	(13,540,183)	(Increase)/decrease in debtors	(18,036,701)	(67,322,339)
-	13,678,918	(Increase)/decrease in other debtors	13,389,547	(459,920)
46,421,000	39,789,465	(Decrease)/increase in conditional grants and receipts	39,789,465	46,421,000
32,990,000	(10,589,432)	Increase in creditors	(9,392,877)	35,685,217
(136,000)	4,159,153	Decrease in provisions	4,159,153	(136,000)
-	(8,048,758)	Increase in VAT	(8,048,758)	-
188,951,164	**104,894,098**	**Cash generated by/(utilised in) operations**	**113,996,281**	**187,391,194**
		30 CASH AND CASH EQUIVALENTS		
		Cash and cash equivalents included in the cash flow statement comprise the following statement of amounts indicating financial position :		
57,697,467	69,680,331	Bank balances and cash	108,467,957	73,097,350
308,599,687	320,833,929	Call investment deposits	320,833,929	308,599,687
366,297,154	**390,514,260**	**Total cash and cash equivalents**	**429,301,886**	**381,697,037**

MUNICIPALITY 2005 R	MUNICIPALITY 2006 R			GROUP 2006 R	GROUP 2005 R
		31	**UTILISATION OF LONG-TERM LIABILITIES RECONCILIATION**		
70,006,000	89,475,818		Long-term liabilities	340,831,529	185,556,480
63,197,616	90,000,000		Used to finance property, plant and equipment – at cost	90,000,000	63,197,616
6,808,384	(524,182)		Sub- total	250,831,529	122,358,864
29,679,711	34,232,285		Cash set aside for the repayment of long-term liabilities	34,232,285	29,679,711
36,488,095	**33,708,103**		**Cash invested for repayment of long-term liabilities**	**285,063,814**	**152,038,575**
		32	**UNAUTHORISED, IRREGULAR, FRUITLESS AND WASTEFUL EXPENDITURE**		
			No known material unauthorized, irregular, fruitless and wasteful expenditure were incurred or disallowed during the year under review.		
		33	**ADDITIONAL DISCLOSURES IN TERMS OF MUNICIPAL FINANCE MANAGEMENT ACT**		
		33.1	**Contributions to organized local government**		
	1,592,230		Opening balance	1,592,230	
	688,312		Council subscriptions	688,312	
	(84,529)		Credit note passed by SALGA	(84,529)	
	(1,522,550)		Amount paid - current year	(1,522,550)	
			Amount paid - previous years		
1,592,230	**673,463**		**Balance unpaid (not included in creditors)**	**673,463**	**1,592,230**
			The outstanding amount is in dispute. The Municipality previously agreed with SALGA to pay the R1,5 million disclosed above as full and final settlement. As a result, it is not included in creditors.		
		33.2	**Audit fees**		
-	-		Opening balance	-	-
-	44,093		Current year audit fee (Interim audit/planning for 2005/06)	44,093	-
1,050,000	1,818,977		Audit fee charged: previous years	1,818,977	1,050,000
(1,050,000)	-		Amount paid - current year	-	(1,050,000)
-	(1,818,977)		Amount paid - previous years(2003/04 & 2004/05 audit)	(1,818,977)	-
-	**44,093**		**Balance unpaid (included in creditors)**	**44,093**	**-**
			The balance unpaid represents the audit fee for an interim audit conducted during May and June 2006 and is payable by 31 July 2006.		
		33.3	**VAT**		
			Nett VAT payable are disclosed in note 8. All VAT returns have been submitted by the due date throughout the year.		
		33.4	**PAYE and UIF**		
-	-		Opening balance	-	-
15,666,011	20,039,290		Current year payroll deductions	20,039,290	15,666,011
(15,666,011)	(20,039,290)		Amount paid - current year	(20,039,290)	(15,666,011)
			Amount paid - previous years		
-	**-**		**Balance unpaid (included in creditors)**	**-**	**-**
		33.5	**Pension and Medical Aid Deductions**		
-	-		Opening balance	-	-
41,238,787	45,288,051		Current year payroll deductions and Council Contributions	45,288,051	41,238,787
(41,238,787)	(45,288,051)		Amount paid - current year	(45,288,051)	(41,238,787)
			Amount paid - previous years		
-	**-**		**Balance unpaid (included in creditors)**	**-**	**-**
			The balance represents pension and medical aid contributions deducted from employees in the June 2006 payroll as well as Council's contributions to pension and medical aid funds. These amounts were paid during July 2006.		

MUNICIPALITY			GROUP	
2005	2006		2006	2005
R	R		R	R

33.6 Councillor's arrear consumer accounts — MUNICIPALITY

The following Councillors had arrear accounts outstanding for more than 90 days as at:

30th June 2006	Total	Outstanding less than 90 days	Outstanding more than 90 days
Beukes E	6,610	1,973	4,637
Grove I.A.	252	252	-
Lebotse M.N	806	432	374
Maboa T.J	14,110	734	13,375
Marekoa B.B	1,045	719	325
Mokoma L.M	3,440	647	2,793
Mokowe N.E	22,935	611	22,324
Motswadi B.P	198	198	-
Mpengu M.L	18,184	1,056	17,128
Ngqobo L.B	8,114	344	7,770
Phiri J.M	18,888	777	18,111
Pilane D.T	2,971	38	2,933
Pule S.J	586	313	273
Segale M	350	350	-
Smith D.S	231	119	112
Tsagae I.M	431	31	400
Total Councillor Arrear Consumer Accounts	**99,150**	**8,596**	**90,554**

30th June 2005	Total	Outstanding less than 90 days	Outstanding more than 90 days
Lebotse M.N	6,811	432	6,378
Matlhoko A.M.	4,240	1,448	2,792
Matshego S	1,110	-	1,110
Mokwenabumba B	183	-	183
Molefe J.L	415	248	167
Motsomi A.M.R	1,061	-	1,061
Total Councillor Arrear Consumer Accounts	**13,820**	**2,129**	**11,691**

During the year the following Councillors' had arrear accounts outstanding for more than 90 days.

	Highest Amount Outstanding	Ageing
30th June 2006		
Marekoa B.B	325	150+days
Sematu A.s	539	150+days
Mashishi J.I	107	150+days
Pilane D.T	2,933	150+days
Mokoma L.M	2,793	150+days
Beukes E	4,637	150+days
Ngqobo L.B	7,770	150+days
Maboa T.J	13,375	150+days
Mpengu M.L	17,128	150+days
Phiri J.M	18,111	150+days
Mokowe N.E	22,324	150+days
30th June 2005		
Motsomi A.M.R	1,061	150+days
Matshego S	1,110	150+days
Matlhoko A.M.	2,792	150+days
Lebotse M.N	6,378	150+days

MUNICIPALITY				GROUP	
2005	2006			2006	2005
R	R			R	R
		34	**CAPITAL COMMITMENTS**		
			Commitments in respect of capital expenditure:		
77,389,000	24,927,718		- Approved and contracted for	24,927,718	77,389,000
	22,925,713		Infrastructure	22,925,713	
	1,670,227		Community	1,670,227	
	-		Heritage	-	
	331,778		Other	331,778	
	-		Housing Development Fund	-	
	-		Investment Properties	-	
189,998,000	39,493,610		- Approved but not yet contracted for	39,493,610	189,998,000
	34,255,102		Infrastructure	34,255,102	
	1,991,066		Community	1,991,066	
	-		Heritage	-	
	3,247,442		Other	3,247,442	
	-		Housing Development Fund	-	
	-		Investment Properties	-	
267,387,000	**64,421,328**		**Total**	**64,421,328**	**267,387,000**
			This expenditure will be financed from:		
8,345,000	300,361		- External Loans	300,361	8,345,000
-	13,280,274		- Capital Replacement Reserve	13,280,274	-
126,862,000	36,374,099		- Government Grants	36,374,099	126,862,000
91,346,000	2,022,164		- Own resources	2,022,164	91,346,000
11,206,000	12,444,430		- District Council Grants	12,444,430	11,206,000
29,628,000	-		- Other	-	29,628,000
267,387,000	**64,421,328**			**64,421,328**	**267,387,000**

35 RETIREMENT BENEFIT INFORMATION

Personnel and Councillors are members of the following funds:
Transvaal Municipal Pension Fund
Municipal Employees Gratuity Fund
Municipal Employees Pension Fund
Municipal Councillors Pension Fund
State Pension Fund (Formally SEBO Pension Fund)

	Valuations		
	Actuarial	**Interim**	**Level**
The Municipal Employees Gratuity Fund is a defined benefit plan which is governed by the Pension Fund Act of 1956. The most recent actuarial valuation indicated that the fund was financially sound.	30-Jun-02	30-Jun-04	Fully Funded
The NFMW Retirement Fund is a fixed contribution fund and there is no statutory requirement to do an actuarial valuation.	30-Jun-04	30-Jun-05	Fully Funded
The MEPF is a fixed contribution fund.	28-Feb-02	28-Feb-05	Fully Funded
The MCPF is a fixed contribution fund.	30-Jun-04	30-Jun-05	Fully Funded 104.20%
The JMPF is a fixed contribution fund.	30-Jun-03	31-Dec-04	Not Fully Funded 99.3%

MUNICIPALITY			GROUP	
2005	2006		2006	2005
R	R		R	R

All Councillors and employees belong to the 5 defined benefit retirement funds administered by the Provincial Pension Fund as disclosed above. These funds are subject to a triennial actuarial valuation.

An amount of R19,1 million (2005 : R16,0 million) was contributed by Council in respect of Councillor and employees retirement funding. These contributions have been expensed.

36 CONTINGENT LIABILITY

590,000	590,000	Guarantees by Council in respect bulk water supply in Hartbeesfontein	590,000	590,000
-	712,129	Performance bonussus of Municipal Manager and Section 57 Managers	712,129	-
-	2,250,000	CCTV camera systems	2,250,000	-
2,500,000	3,000,000	Pension fund contributions ex Tlhabane officials State Pension Fund	3,000,000	2,500,000
3,090,000	6,552,129		6,552,129	3,090,000
4,000,000	2,500,000	Possible cost as a result of legal actions	2,500,000	4,000,000
7,090,000	**9,052,129**		**9,052,129**	**7,090,000**

The Municipality is being sued by a personnel member for unfair treatment during the placement process. A court date has not yet been set. The contingent liability includes legal costs of R500 000.

Managers have not yet been assessed in terms of the performance contracts entered into with the municipality. Once assessed, the performance bonusses will be payable.

The Municipality disputes the conditions on supply of the CCTV camera system and legal proceedings have been instituted against the municipality.

37 EVENTS AFTER THE REPORTING DATE

No event after the reporting date took place that could have a material impact on the financial position of the municipality on 30 June 2006.

38 COMPARISON WITH THE BUDGET

The comparison of the Municipality's actual financial performance with that budgeted is set out in Annexures E(1) and E(2).

APPENDIX A

RUSTENBURG LOCAL MUNICIPALITY: SCHEDULE OF EXTERNAL LOANS AS AT 30 JUNE 2006 (MUNICIPALITY AND GROUP)

EXTERNAL LOANS	Interest rate	Redeemable	Balance at 30 June 2005	Received during the period	Redeemed written off during the period	Balance at 30 June 2006		Carrying Value of Property, Plant & Equip	Other Costs in accordance with the MFMA
LONG-TERM LOANS			**R**	**R**	**R**	**R**		**R**	**R**
- INCA	16.50%	23 April 2009	50,000,000	-	-	50,000,000		35,922,007	-
- ABSA - Drawdown 1	11.92%	31 May 2020	20,000,000	-	(526,182)	19,473,818		10,546,059	-
- ABSA - Drawdown 2	12.02%	31 May 2021	-	20,000,000		20,000,000		-	-
- ABSA Construction loan	12.80%		115,550,480	135,805,231		251,355,711		221,034,554	-
Total long-term loans			**185,550,480**	**155,805,231**	**(526,182)**	**340,829,529**		**267,502,620**	**-**
ANNUITY LOAN									
- Liberty Life	9.50%	30/09/2006	**6,000**	**-**	**(4,000)**	**2,000**		**-**	-
								-	
TOTAL EXTERNAL LOANS			**185,556,480**	**155,805,231**	**(530,182)**	**340,831,529**		**267,502,620**	**-**

APPENDIX B

RUSTENBURG LOCAL MUNICIPALITY

ANALYSIS OF PROPERTY PLANT AND EQUIPMENT AS AT 30 JUNE 2006: MUNICIPALITY

	Cost/Revaluation					Accumulated Depreciation				Carrying
	Opening Balance	Additions	Under Construction	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Value
Land and Buildings										
Land	30,757,660	3,008,613		(5,269,005)	28,497,268	2,590,831	486,531	(141,607)	2,935,755	25,561,513
Buildings	97,874,788	3,087,503		(787,420)	100,174,871	35,526,111	2,989,253	(187,977)	38,327,387	61,847,484
	128,632,448	**6,096,116**	**-**	**(6,056,425)**	**128,672,139**	**38,116,942**	**3,475,784**	**(329,584)**	**41,263,142**	**87,408,997**
Infrastructure										
Drains	9,645,083	12,366,795			22,011,878	4,809,262	533,001	-	5,342,263	16,669,615
Roads	185,172,692	26,493,894		(1,724,005)	209,942,581	95,741,344	11,992,899	(555,355)	107,178,888	102,763,693
Sewerage Mains & Purif	78,298,900	8,501,546	-	(375,568)	86,424,878	28,935,818	3,857,775	(140,243)	32,653,350	53,771,528
Electricity Mains	193,848,722	35,585,492		(395,155)	229,039,059	75,072,186	8,738,348	(43,082)	83,767,452	145,271,607
Electricity Peak Load Equip	264,946			(2,659)	262,287	54,228	13,126	(683)	66,671	195,616
Water Mains & Purification	156,782,470	28,263,301		(1,033,099)	184,012,672	53,561,415	7,774,861	(203,341)	61,132,935	122,879,737
Reservoirs – Water					-					
Water Meters					-					
Water Mains					-					
	624,012,813	**111,211,028**	**-**	**(3,530,486)**	**731,693,355**	**258,174,253**	**32,910,010**	**(942,704)**	**290,141,559**	**441,551,796**
Community Assets								-		
Parks & Gardens	10,514,448	1,407,089		(84,833)	11,836,704	3,315,428	354,383	(477)	3,669,334	8,167,370
Libraries	3,398,546			(1,707)	3,396,839	1,751,912	113,233	(367)	1,864,778	1,532,061
Recreation Grounds	36,808,174	1,171,633		(3,520)	37,976,287	20,648,517	1,804,764	(926)	22,452,355	15,523,932
Civic Buildings	12,468,130	10,200,568		(651,147)	22,017,551	2,498,644	423,816	(113,701)	2,808,759	19,208,792
	63,189,298	**12,779,290**	**-**	**(741,207)**	**75,227,381**	**28,214,501**	**2,696,196**	**(115,471)**	**30,795,226**	**44,432,155**
Heritage Assets										
Historical Buildings	37,474	429,115			466,589	7,594	1,249		8,843	457,746
	37,474	**429,115**	**-**	**-**	**466,589**	**7,594**	**1,249**	**-**	**8,843**	**457,746**
Total carried forward	815,872,033	130,515,549	-	(10,328,118)	936,059,464	324,513,290	39,083,239	(1,387,759)	362,208,770	573,850,694

APPENDIX B

RUSTENBURG LOCAL MUNICIPALITY

ANALYSIS OF PROPERTY PLANT AND EQUIPMENT AS AT 30 JUNE 2006: MUNICIPALITY

	Cost					Accumulated Depreciation				Carrying
	Opening Balance	Additions	Under Construction	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Value
Total brought forward	815,872,033	130,515,549	-	(10,328,118)	936,059,464	324,513,290	39,083,239	(1,387,759)	362,208,770	573,850,694
Housing Rental Stock										
Housing Rental	28,432				28,432	5,767	948		6,715	21,717
	28,432	**-**	**-**	**-**	**28,432**	**5,767**	**948**	**-**	**6,715**	**21,717**
Leased Assets										
Sewerage Mains & Purify										
	-	-	-	-	-	-	-	-	-	-
Other Assets										
Landfill sites	1,144,759				1,144,759	301,607	38,159		339,766	804,993
Office Equipment	4,484,148	301,912		(253,442)	4,532,618	3,060,539	599,653	(246,138)	3,414,054	1,118,564
Furniture & Fittings	27,225,440	2,624,248		(876,630)	28,973,058	10,796,151	3,857,307	(605,061)	14,048,397	14,924,661
Bins and Containers	1,111,654	193,680		(374)	1,304,960	560,180	118,610	(12)	678,778	626,182
Emergency Equipment	1,351,637	1,053,007		(165,552)	2,239,092	842,655	111,696	(92,262)	862,089	1,377,003
Motor vehicles	33,385,350	5,398,889		(1,318,341)	37,465,898	20,378,611	3,434,395	(1,064,453)	22,748,553	14,717,345
Fire engines	2,149,363				2,149,363	622,276	107,468		729,744	1,419,619
Refuse tankers	-				-	-			-	-
Computer equipment	9,424,285	724,161		(855,165)	9,293,281	7,218,541	675,284	(790,506)	7,103,319	2,189,962
Other assets	24,622,174	6,083,577		(1,390,875)	29,314,876	14,613,284	3,108,493	(1,116,970)	16,604,807	12,710,069
Conservancy tankers	-				-	-			-	-
Watercraft	4,271			(4,271)	-	1,748	143	(1,891)	-	-
	104,903,081	**16,379,474**	**-**	**(4,864,650)**	**116,417,905**	**58,395,592**	**12,051,208**	**(3,917,293)**	**66,529,507**	**49,888,398**
Total	**920,803,546**	**146,895,023**	**-**	**(15,192,768)**	**1,052,505,801**	**382,914,649**	**51,135,395**	**(5,305,052)**	**428,744,992**	**623,760,809**

APPENDIX B

RUSTENBURG LOCAL MUNICIPALITY

ANALYSIS OF PROPERTY PLANT AND EQUIPMENT AS AT 30 JUNE 2006: GROUP

	Cost/Revaluation					Accumulated Depreciation				Carrying
	Opening Balance	Additions	Under Construction	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Value
Land and Buildings										
Land	30,757,660	3,008,613		(5,269,005)	28,497,268	2,590,831	486,531	(141,607)	2,935,755	25,561,513
Buildings	97,874,788	3,087,503		(787,420)	100,174,871	35,526,111	2,989,253	(187,977)	38,327,387	61,847,484
	128,632,448	**6,096,116**	**-**	**(6,056,425)**	**128,672,139**	**38,116,942**	**3,475,784**	**(329,584)**	**41,263,142**	**87,408,997**
Infrastructure										
Drains	9,645,083	12,366,795			22,011,878	4,809,262	533,001	-	5,342,263	16,669,615
Roads	185,172,692	26,493,894		(1,724,005)	209,942,581	95,741,344	11,992,899	(555,355)	107,178,888	102,763,693
Sewerage Mains & Purif	145,390,875	92,721,816	-	(375,568)	237,737,123	28,935,818	4,866,523	(140,243)	33,662,098	204,075,025
Electricity Mains	193,848,722	35,585,492		(395,155)	229,039,059	75,072,186	8,738,348	(43,082)	83,767,452	145,271,607
Electricity Peak Load Equip	264,946			(2,659)	262,287	54,228	13,126	(683)	66,671	195,616
Water Mains & Purification	188,355,164	67,896,369		(1,033,099)	255,218,434	53,561,415	8,249,566	(203,341)	61,607,640	193,610,794
Reservoirs – Water					-				-	-
Water Meters					-				-	-
Water Mains					-				-	-
	722,677,482	**235,064,366**	**-**	**(3,530,486)**	**954,211,362**	**258,174,253**	**34,393,463**	**(942,704)**	**291,625,012**	**662,586,350**
Community Assets								-		
Parks & Gardens	10,514,448	1,407,089		(84,833)	11,836,704	3,315,428	354,383	(477)	3,669,334	8,167,370
Libraries	3,398,546			(1,707)	3,396,839	1,751,912	113,233	(367)	1,864,778	1,532,061
Recreation Grounds	36,808,174	1,171,633		(3,520)	37,976,287	20,648,517	1,804,764	(926)	22,452,355	15,523,932
Civic Buildings	12,468,130	10,200,568		(651,147)	22,017,551	2,498,644	423,816	(113,701)	2,808,759	19,208,792
	63,189,298	**12,779,290**	**-**	**(741,207)**	**75,227,381**	**28,214,501**	**2,696,196**	**(115,471)**	**30,795,226**	**44,432,155**
Heritage Assets										
Historical Buildings	37,474	429,115			466,589	7,594	1,249		8,843	457,746
	37,474	**429,115**	**-**	**-**	**466,589**	**7,594**	**1,249**	**-**	**8,843**	**457,746**
Total carried forward	914,536,702	254,368,887	-	(10,328,118)	1,158,577,471	324,513,290	40,566,692	(1,387,759)	363,692,223	794,885,248

APPENDIX B

RUSTENBURG LOCAL MUNICIPALITY

ANALYSIS OF PROPERTY PLANT AND EQUIPMENT AS AT 30 JUNE 2006: GROUP

	Cost					Accumulated Depreciation				Carrying
	Opening Balance	Additions	Under Construction	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Value
Total brought forward	914,536,702	254,368,887	-	(10,328,118)	1,158,577,471	324,513,290	40,566,692	(1,387,759)	363,692,223	794,885,248
Housing Rental Stock										
Housing Rental	28,432	-			28,432	5,767	948		6,715	21,717
	28,432	**-**	**-**	**-**	**28,432**	**5,767**	**948**	**-**	**6,715**	**21,717**
Leased Assets										
Sewerage Mains & Purify	4,115,610				4,115,610	96,031	164,625		260,656	3,854,954
	4,115,610	-	-	-	4,115,610	96,031	164,625	-	260,656	3,854,954
Other Assets										
Landfill sites	1,144,759				1,144,759	301,607	38,159		339,766	804,993
Office Equipment	4,484,148	301,912		(253,442)	4,532,618	3,060,539	599,653	(246,138)	3,414,054	1,118,564
Furniture & Fittings	27,225,440	2,624,248		(876,630)	28,973,058	10,796,151	3,857,307	(605,061)	14,048,397	14,924,661
Bins and Containers	1,111,654	193,680		(374)	1,304,960	560,180	118,610	(12)	678,778	626,182
Emergency Equipment	1,351,637	1,053,007		(165,552)	2,239,092	842,655	111,696	(92,262)	862,089	1,377,003
Motor vehicles	33,385,350	5,398,889		(1,318,341)	37,465,898	20,378,611	3,434,395	(1,064,453)	22,748,553	14,717,345
Fire engines	2,149,363				2,149,363	622,276	107,468		729,744	1,419,619
Refuse tankers	-				-	-			-	-
Computer equipment	9,424,285	724,161		(855,165)	9,293,281	7,218,541	675,284	(790,506)	7,103,319	2,189,962
Other assets	24,622,174	6,083,577		(1,390,875)	29,314,876	14,613,284	3,108,493	(1,116,970)	16,604,807	12,710,069
Conservancy tankers	-				-	-			-	-
Watercraft	4,271			(4,271)	-	1,748	143	(1,891)	-	-
	104,903,081	**16,379,474**	**-**	**(4,864,650)**	**116,417,905**	**58,395,592**	**12,051,208**	**(3,917,293)**	**66,529,507**	**49,888,398**
Total	**1,023,583,825**	**270,748,361**	**-**	**(15,192,768)**	**1,279,139,418**	**383,010,680**	**52,783,473**	**(5,305,052)**	**430,489,101**	**848,650,317**

RUSTENBURG LOCAL MUNICIPALITY **APPENDIX C**

SEGMENTAL ANALYSIS OF PROPERTY, PLANT AND EQUIPMENT AS AT 30 JUNE 2006: MUNICIPALITY

	Cost					Accumulated Depreciation				Carrying
	Opening Balance	Additions	Under Construction	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Value
Executive & Council	8,550,797	670,806		(633,431)	8,588,172	1,424,878		(352,688)	1,072,190	7,515,982
Finance & Admin	33,701,378	8,169,979		(1,268,659)	40,602,698	22,841,398		(1,078,582)	21,762,816	18,839,882
Planning & Development	12,665,327	1,371,682		(6,007,350)	8,029,659	2,232,198		(768,624)	1,463,574	6,566,085
Health	9,451,600	199,366		(357,077)	9,293,889	3,889,376		(179,752)	3,709,624	5,584,265
Community & Social Services	73,137,450	3,428,292		(604,940)	75,960,802	25,223,461		(296,892)	24,926,569	51,034,233
Housing	2,751,313	211,678		(14,183)	2,948,808	1,537,425		(13,899)	1,523,526	1,425,282
Public Safety	18,493,572	8,623,901		(2,037,753)	25,079,720	8,317,884		(789,387)	7,528,497	17,551,223
Sport & Recreation	80,460,000	3,759,720		(896,194)	83,323,526	40,988,280		(334,740)	40,653,540	42,669,986
Waste Management	17,953,953	2,769,270		(365,612)	20,357,611	5,614,647		(21,784)	5,592,863	14,764,748
Waste Water Management	69,692,172	18,408,052		(1,119,573)	86,980,651	22,559,628		(838,472)	21,721,156	65,259,495
Road Transport	248,332,390	34,965,314		(382,176)	282,915,528	125,589,357		(264,350)	125,325,007	157,590,521
Water	127,821,256	28,643,097		(911,427)	155,552,926	43,092,614		(82,247)	43,010,367	112,542,559
Electricity	217,792,338	35,673,866		(587,900)	252,878,304	79,603,503		(280,764)	79,322,739	173,555,565
Other				(6,494)	(6,493)		51,135,395	(2,871)	51,132,524	(51,139,017)
TOTAL	**920,803,546**	**146,895,023**	**-**	**(15,192,769)**	**1,052,505,801**	**382,914,649**	**51,135,395**	**(5,305,052)**	**428,744,992**	**623,760,809**

RUSTENBURG LOCAL MUNICIPALITY **APPENDIX C**

SEGMENTAL ANALYSIS OF PROPERTY, PLANT AND EQUIPMENT AS AT 30 JUNE 2006: GROUP

	Cost					Accumulated Depreciation				Carrying Value
	Opening Balance	Additions	Under Construction	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
Executive & Council	8,550,797	670,806		(633,431)	8,588,172	1,424,878		(352,688)	1,072,190	7,515,982
Finance & Admin	33,701,378	8,169,979		(1,268,659)	40,602,698	22,841,398		(1,078,582)	21,762,816	18,839,882
Planning & Development	12,665,327	1,371,682		(6,007,350)	8,029,659	2,232,198		(768,624)	1,463,574	6,566,085
Health	9,451,600	199,366		(357,077)	9,293,889	3,889,376		(179,752)	3,709,624	5,584,265
Community & Social Services	73,137,450	3,428,292		(604,940)	75,960,802	25,223,461		(296,892)	24,926,569	51,034,233
Housing	2,751,313	211,678		(14,183)	2,948,808	1,537,425		(13,899)	1,523,526	1,425,282
Public Safety	18,493,572	8,623,901		(2,037,753)	25,079,720	8,317,884		(789,387)	7,528,497	17,551,223
Sport & Recreation	80,460,000	3,759,720		(896,194)	83,323,526	40,988,280		(334,740)	40,653,540	42,669,986
Waste Management	17,953,953	2,769,270		(365,612)	20,357,611	5,614,647		(21,784)	5,592,863	14,764,748
Waste Water Management	139,582,761	102,628,322		(1,119,573)	241,091,510	22,624,929	1,120,693	(838,472)	22,907,150	218,184,360
Road Transport	248,332,390	34,965,314		(382,176)	282,915,528	125,589,357		(264,350)	125,325,007	157,590,521
Water	160,710,945	68,276,165		(911,427)	228,075,683	43,123,344	527,385	(82,247)	43,568,482	184,507,201
Electricity	217,792,338	35,673,866		(587,900)	252,878,304	79,603,503		(280,764)	79,322,739	173,555,565
Other				(6,494)	(6,494)		51,135,395	(2,873)	51,132,522	(51,139,016)
TOTAL	**1,023,583,824**	**270,748,361**	**-**	**(15,192,769)**	**1,279,139,416**	**383,010,680**	**52,783,473**	**(5,305,054)**	**430,489,099**	**848,650,317**

RUSTENBURG LOCAL MUNICIPALITY **APPENDIX D**

SEGMENTAL STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2006: MUNICIPALITY

2005 Actual Income R	2005 Actual Expenditure R	2005 Surplus/ (Deficit) R		2006 Actual Income R	2006 Actual Expenditure R	2006 Surplus/ (Deficit) R	
163,102,713	124,547,512	38,555,201	Executive & Council	304,842,333	164,657,612	140,184,721	
33,768,444	41,332,563	(7,564,119)	Finance & Admin	53,252,214	61,333,790	(8,081,576)	
3,434,394	12,094,995	(8,660,601)	Planning & Development	9,675,951	13,603,084	(3,927,133)	
558,228	6,391,791	(5,833,563)	Health	1,544,187	6,921,642	(5,377,455)	
1,857,438	15,855,142	(13,997,704)	Community & Social Services	2,378,585	16,512,914	(14,134,329)	
2,317,762	3,626,556	(1,308,794)	Housing	105,148,230	106,270,530	(1,122,300)	
9,180,462	35,514,576	(26,334,114)	Public Safety	5,423,785	37,769,221	(32,345,436)	
4,515,129	27,448,423	(22,933,294)	Sport & Recreation	1,734,127	23,395,454	(21,661,327)	
26,170,556	29,984,875	(3,814,319)	Waste Management	29,984,591	32,293,868	(2,309,277)	
24,430,311	15,897,530	8,532,781	Waste water management	27,963,732	35,085,905	(7,122,173)	
9,764,113	27,239,672	(17,475,559)	Road Transport	10,317,278	27,965,554	(17,648,276)	
113,189,852	99,778,925	13,410,927	Water	115,855,777	106,857,354	8,998,423	
443,782,849	387,278,091	56,504,758	Electricity	406,062,242	349,587,543	56,474,699	#
836,072,251	826,990,651	9,081,600	Sub Total	1,074,183,032	982,254,471	91,928,561	
			Less Inter-Dep Charges	53,972,729	53,972,729	-	
836,072,251	**826,990,651**	**9,081,600**	**Total**	**1,020,210,303**	**928,281,742**	**91,928,561**	
		-	Add: Share of Associate			-	
		9,081,600				**91,928,561**	

RUSTENBURG LOCAL MUNICIPALITY **APPENDIX D**

SEGMENTAL STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2006: GROUP

2005 Actual Income R	2005 Actual Expenditure R	2005 Surplus/ (Deficit) R		2006 Actual Income R	2006 Actual Expenditure R	2006 Surplus/ (Deficit) R
163,102,713	124,547,512	38,555,201	Executive & Council	304,842,333	164,657,612	140,184,721
33,768,444	41,332,563	(7,564,119)	Finance & Admin	53,252,214	61,333,790	(8,081,576)
3,434,394	12,094,995	(8,660,601)	Planning & Development	9,675,951	13,603,084	(3,927,133)
558,228	6,391,791	(5,833,563)	Health	1,544,187	6,921,642	(5,377,455)
1,857,438	15,855,142	(13,997,704)	Community & Social Services	2,378,585	16,512,914	(14,134,329)
2,317,762	3,626,556	(1,308,794)	Housing	105,148,230	106,270,530	(1,122,300)
9,180,462	35,514,576	(26,334,114)	Public Safety	5,423,785	37,769,221	(32,345,436)
4,515,129	27,448,423	(22,933,294)	Sport & Recreation	1,734,127	23,395,454	(21,661,327)
26,170,556	29,984,875	(3,814,319)	Waste Management	29,984,591	32,293,868	(2,309,277)
26,728,421	20,626,557	6,101,864	Waste water management	50,829,788	48,207,951	2,621,837
9,764,113	27,239,672	(17,475,559)	Road Transport	10,317,278	27,965,554	(17,648,276)
113,189,852	99,778,925	13,410,927	Water	120,923,012	108,376,507	12,546,505
443,782,849	387,278,091	56,504,758	Electricity	406,062,242	349,587,542	56,474,700
		-	Other	2,609,362	2,524,348	85,014
838,370,361	831,719,678	6,650,683	Sub Total	1,104,725,685	999,420,017	105,305,668
			Less Inter-Dep Charges	53,972,729	53,972,729	
838,370,361	**831,719,678**	**6,650,683**	**Total**	**1,050,752,956**	**945,447,288**	**105,305,668**
		-	Add: Share of Associate			-
		6,650,683				**105,305,668**

APPENDIX E(1)

RUSTENBURG LOCAL MUNICIPALITY

ACTUAL VERSUS BUDGET (REVENUE AND EXPENDITURE) FOR THE YEAR ENDED 30 JUNE 2006: MUNICIPALITY

REVENUE	2006 Actual R	2006 Budget R	2006 Variance R	2006 Variance %	Explanation of Significant Variances greater than 10% versus Budget
Property rates (see note 17)	79,712,719	75,900,000	3,812,719	5.0%	
Service charges (see note 18)	565,372,848	641,129,750	(75,756,902)	-11.8%	Lower income from bulk consumer
Rental of facilities and equipment	6,090,137	5,935,700	154,437	2.6%	
Interest earned - external investments	27,058,020	2,000,000	25,058,020	1252.9%	GAMAP -Interest not capitalized
Interest earned - outstanding debtors	21,533,872	14,000,000	7,533,872	53.8%	Increased outstanding debtors
Fines	4,474,589	11,251,800	(6,777,211)	-60.2%	Actual payments received less than anticipated
Licences and permits	3,886,017	5,213,900	(1,327,883)	-25.5%	
Income for agency services	6,596,897	5,655,000	941,897	16.7%	More licenses sold than budgeted
Government grants and subsidies	283,567,443	91,807,543	191,759,900	208.9%	GAMAP - Capex grants disclosed
Other income (see note 20)	24,302,380	12,852,392	11,449,988	89.1%	More connections, higher Kloof income & GAMAP 9 implementation
Gains on disposal of property, plant and equipment	-	3,500,000	(3,500,000)	-100.0%	Loss realized on assets sold
Income forgone	(2,384,619)	(5,627,000)	3,242,381	-57.6%	Less indigents registered than budgeted
Total Revenue	**1,020,210,303**	**863,619,085**	**156,591,218**	**18.1%**	
EXPENDITURE					
Executive & Council	146,522,804	95,825,978	(50,696,826)	-52.9%	GAMAP disclosure requirement
Finance & Admin	61,333,790	69,381,964	8,048,174	11.6%	Mainly vacansies not filled/budgeted expenditure not incurred
Planning & Development	13,603,084	17,081,335	3,478,251	20.4%	Mainly vacansies not filled/budgeted expenditure not incurred
Health	6,921,642	6,741,162	(180,480)	-2.7%	
Community & Social Services	16,512,914	18,097,257	1,584,343	8.8%	
Housing	106,270,530	4,048,069	(102,222,461)	-2525.2%	GAMAP disclosure requirement amounts to R103 million
Public Safety	37,769,220	51,574,480	13,805,260	26.8%	Mainly vacansies not filled/budgeted expenditure not incurred
Sport & Recreation	23,395,454	28,162,809	4,767,355	16.9%	Mainly vacansies not filled/budgeted expenditure not incurred
Waste Management	26,896,596	28,532,751	1,636,155	5.7%	
Waste Water Management	29,688,632	25,711,193	(3,977,439)	-15.5%	WST payments
Road Transport	27,965,554	29,932,291	1,966,737	6.6%	
Water	93,364,172	96,772,207	3,408,035	3.5%	
Electricity	333,395,725	391,757,589	58,361,864	14.9%	Lower consumption, especially on bulk consumer
Loss on disposal of property, plant and equipment	4,641,625	-	(4,641,625)	100.0%	
Total Expenditure	**928,281,742**	**863,619,085**	**(64,662,657)**	**-7.5%**	
NET SURPLUS/(DEFICIT) FOR THE YEAR	**91,928,561**	**-**	**91,928,561**		

APPENDIX E(1)

RUSTENBURG LOCAL MUNICIPALITY

ACTUAL VERSUS BUDGET (REVENUE AND EXPENDITURE) FOR THE YEAR ENDED 30 JUNE 2006: RUSTENBURG WATER SERVICES TRUST

REVENUE	2006 Actual R	2006 Budget R	2006 Variance R	2006 Variance %	Explanation of Significant Variances greater than 10% versus Budget
Property rates (see note 17)					
Service charges (see note 18)	27,933,291	30,679,511	(2,746,220)	-9.0%	
Rental of facilities and equipment					
Interest earned - external investments	2,333,627	-	2,333,627	100%	None bedgeted for. Contractor were behind on his milestone completion.
Interest earned - outstanding debtors					
Fines					
Licences and permits					
Income for agency services					
Government grants and subsidies	275,735	-	275,735	100%	None budgeted for
Other income (see note 20)					
Gains on disposal of property, plant and equipment					
Income forgone					
Total Revenue	**30,542,653**	**30,679,511**	**(136,858)**	**-0.4%**	
EXPENDITURE					
Executive & Council					
Finance & Admin	876,270	1,041,330	165,060	16%	Savings on external audit fees + Trustee remuneration
Planning & Development					
Health					
Community & Social Services					
Housing					
Public Safety					
Sport & Recreation					
Waste Management					
Waste Water Management	14,242,739	14,603,465	360,727	2.5%	
Road Transport					
Water	2,046,537	-	(2,046,537)	100.00%	No budget for cost incurred
Electricity					
Loss on disposal of property, plant and equipment					
Total Expenditure	**17,165,546**	**15,644,795**	**(1,520,751)**	**-9.7%**	
NET SURPLUS/(DEFICIT) FOR THE YEAR	**13,377,107**	**15,034,716**	**(1,657,609)**	**-11.0%**	

APPENDIX E(2)

RUSTENBURG LOCAL MUNICIPALITY

ACTUAL VERSUS BUDGET (ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT) FOR THE YEAR ENDED 30 JUNE 2006: MUNICIPALITY

	2006 Actual	2006 Under Construction	2006 Total Additions	2006 Budget	2006 Variance	2006 Variance	Explanation of Significant Variances greater than 5% versus Budget
	R	R	R	R	R	%	
Executive & Council	670,806	-	670,806	1,445,000	774,194	53.6%	2 Vehicles not purchased
Finance & Admin	8,169,979	-	8,169,979	8,447,050	277,071	3.3%	
Planning & Development	1,371,682	-	1,371,682	8,683,527	7,311,845	84.2%	LED & Environmental projects not implemented
Health	199,366	-	199,366	205,717	6,351	3.1%	
Community & Social Services	3,428,292	-	3,428,292	7,349,084	3,920,792	53.4%	Library grants received late
Housing	211,678	-	211,678	215,000	3,322	1.5%	
Public Safety	8,623,901	-	8,623,901	11,914,207	3,290,306	27.6%	Building not completed within year
Sport & Recreation	3,759,720	-	3,759,720	5,513,641	1,753,921	31.8%	Swimming pool not completed
Waste Management	2,769,270	-	2,769,270	3,371,492	602,222	17.9%	Budget overestimated
Waste Water Management	18,408,052	-	18,408,052	43,674,007	25,265,955	57.9%	Limited project planning and Project Manager appointed late
Road Transport	34,965,314	-	34,965,314	54,009,187	19,043,873	35.3%	Limited project planning and Project Manager appointed late
Water	28,643,097	-	28,643,097	59,570,721	30,927,624	51.9%	Limited project planning and Project Manager appointed late
Electricity	35,673,866	-	35,673,866	52,472,063	16,798,197	32.0%	Town development projects not implemented
TOTAL	**146,895,023**	**-**	**146,895,023**	**256,870,696**	**109,975,673**	42.8%	

APPENDIX E(2)

RUSTENBURG LOCAL MUNICIPALITY

ACTUAL VERSUS BUDGET (ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT) FOR THE YEAR ENDED 30 JUNE 2006: RUSTENBURG WATER SERVICES TRUST

	2006 Actual	2006 Under Construction	2006 Total Additions	2006 Budget	2006 Variance	2006 Variance	Explanation of Significant Variances greater than 5% versus Budget
	R	R	R	R	R	%	
Executive & Council							
Finance & Admin							
Planning & Development							
Health							
Community & Social Services							
Housing							
Public Safety							
Sport & Recreation							
Waste Management							
Waste Water Management		84,220,270	84,220,270	84,000,000	220,270	0.3%	
Road Transport							
Water		39,633,068	39,633,068	40,000,000	(366,932)	-0.9%	
Electricity							
Other							
TOTAL	**-**	**123,853,339**	**123,853,339**	**124,000,000**	**(146,661)**	-0.1%	

RUSTENBURG LOCAL MUNICIPALITY **APPENDIX F**

DISCLOSURE IN TERMS OF SECTION 123 OF MFMA OF GRANTS AND SUBSIDIES RECEIVED FOR THE YEAR ENDED 30 JUNE 2006: MUNICIPALITY

Name of Grants	Received from where/whom	Roll over	Quarterly receipts				Quarterly expenditure				Delayed / withheld	Reason for delay/withholding of funds	Compliance with grant conditions	Reason for non-compliance
			September	December	March	June	September	December	March	June				
								72753677						
Equitable share	DPLG	-	25,645,746	25,645,746	25,645,746	-	25,645,746	25,645,746	25,645,746		No	Not applicable	Yes	N/a
Development Of Communication Strategy	DLM	-	120,000	-	-	-		54,514	589	48,374	No	Not applicable	Yes	N/a
DLM City Development Strategy	DLM		-	-	299,991	-			299,991		No	Not applicable	Yes	N/a
City Development Agency	DBSA	-	-	-	-	299,991	-	-	-	-	No	Not applicable	Yes	N/a
Service Provider For The Cascading Of PMS	DLM	-	300,000	-	-	-	-	43,989		61,342	No	Not applicable	Yes	N/a
Service Provider For The Cascading Of PMS	DBSA	-	-	90,206	-	306,994	90,206	306,994			No	Not applicable	Yes	N/a
IDP Grant	DLM	392,252	-	-	-	-	25,569	87,487	18,261	5,625	No	Not applicable	Yes	N/a
Skills Levy	SETA	-	-	-	746,514	936,781	20,092	442,655	789,849	756,618	No	Not applicable	Yes	N/a
Municipal Systems Improvement	DPLG	800,000	-	-	-	-			312,923	305,313	No	Not applicable	Yes	N/a
Local Government Finance Assistance Grant (NWPG) EX BPDM	DPLG	600,000	-	-	-	-	-	5,280	198,124	314,338	No	Not applicable	Yes	N/a
Local Gov Support Grant (NWPG)	DPLG	88,860	-	-	-	-	-	30,610	-	8,553	No	Not applicable	Yes	N/a
Financial Management Grant	FMG	3,438,908	1,000,000	-	-	-	239,289	542,597	184,946	303,267	No	Not applicable	Yes	N/a
Fire and Emergency Grant (NWPG)	DPLG				300,000		-	-	-	298,898	No	Not applicable	Yes	N/a
Pedestrian Hazardous Location	DPLG	390,570	-	-	-	-	389,060	-	-	-	No	Not applicable	Yes	N/a
CBD: STUDY GRANT (LED)	DLM	36,920	-	-	-	-	-	-	-	-	No	Not applicable	Yes	N/a
DLM - LED BUSINESS PLAN	DLM	-	-	-	193,800	-			193,800		No	Not applicable	Yes	N/a
Subsidy: Health Service	DPLG		-	538,910	1,004,000	-	-	538,910	1,004,000	-	No	Not applicable	Yes	N/a
Grants And Subsidy-Libraries	Mines	410,691	-	-	-	-	-	-	-	-	No	Not applicable	Yes	N/a
Inter Governmental Grants	DPLG	-	-	-	650,000	-		44,740	18,746	246,446	No	Not applicable	Yes	N/a
Library, Information & Educational Network	Mines	843,365				280,000	114,882	135,068	251,613	316,990	No	Not applicable	Yes	N/a
Kanana Building For Sport And Recreation Programme (BSRP)	DPLG	110,546	-	-	-	-	4,688	29,795	12,950	63,019	No	Not applicable	Yes	N/a
GRANT: PMU	DPLG	-	-	559,092	653,798	929,110	528,617	502,251	1,415,626	907,049	No	Not applicable	Yes	N/a
GRANT:SETA EPWP TRAINING	DPLG	-	-	639,000	-	-	-	-	-	-	No	Not applicable	Yes	N/a
AIR MONITORING PROGRAM - DBSA	DBSA	-	-	500,000		3,160,000	260,622	149,774	-	1,760	No	Not applicable	Yes	N/a
INFRASTRUCTURE GRANTS-DLM	DLM			-	29,361,426		267,510	4,188,114	5,919,952	11,149,238	No	Not applicable	Yes	N/a
Department Of Minerals & Energy - DME	DME	-	-	-	-	4,300,000	139,339	255,452	1,631,866	363,102	No	Not applicable	Yes	N/a
Municipal Infrastructure Grant - MIG	MIG	17,235,480	-	5,320,000	52,577,597	-	14,782,402	21,037,950	5,562,330	21,199,547	No	Not applicable	Yes	N/a
Department Of Water Affairs & Forestry	DWAF	-	-	-	-	-	275,711	153,108	-	968,380	No	Not applicable	Yes	N/a
NWPLG - Housing Projects	NWPLG				103,277,204				103,277,204		No	Not applicable	Yes	N/a
Tribal Authority Grant - TAG	TAG	-	-	-	-	-	-	1,332,321	777,988	1,347,852	No	Not applicable	Yes	N/a
Provincial Local Government - PLG	DPLG	-	-		1,500,000	-	-	-	-	1,499,318	No	Not applicable	Yes	N/a

RUSTENBURG LOCAL MUNICIPALITY **APPENDIX F**

DISCLOSURE IN TERMS OF SECTION 123 OF MFMA OF GRANTS AND SUBSIDIES RECEIVED FOR THE YEAR ENDED 30 JUNE 2006: RUSTENBURG WATER SERVICES TRUST

Name of Grants	Received from where/whom	Roll over	Quarterly receipts				Quarterly expenditure				Delayed / withheld	Reason for delay/withholding of funds	Compliance with grant conditions	Reason for non-compliance
			September	December	March	June	September	December	March	June				
Department of Water Affairs and Forrestry	DWAF	275,735									275,735	In process	Yes	